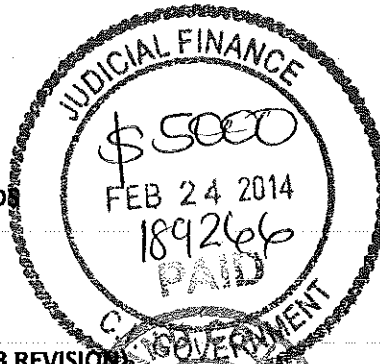


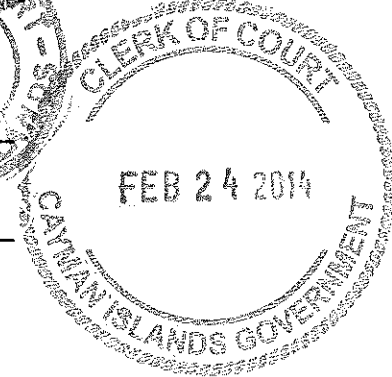
IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)
AND IN THE MATTER OF LDK SOLAR CO., LTD

WINDING UP PETITION



FSD NO OF 2014 - 1755



To: The Grand Court of the Cayman Islands

The humble Petition of LDK Solar CO., Ltd of c/o Offshore Incorporations (Cayman) Limited, P. O. Box 2804, 4th Floor Willow House, Cricket Square, Grand Cayman KY1-1112, Cayman Islands (the "Company") SHOWS THAT:

1. The Company seeks an order for its winding up pursuant to section 92(d) of the Companies Law (2013 Revision) on the basis that it is unable to pay its debts.

Background

2. The Company was incorporated on 1 May 2006, as an exempted company limited by shares pursuant to the Companies Law (2004 Revision), under registered number 166736.
3. The Company's registered office is care of Offshore Incorporations (Cayman) Limited, P. O. Box 2804, 4th Floor Willow House, Cricket Square, Grand Cayman KY1-1112, Cayman Islands.
4. Pursuant to the Company's memorandum and articles of association (as amended on 17 April 2007, the "Articles"), the Company's authorised share capital is US\$50,000,000 divided into 499,580,000 ordinary shares with a par value of US\$0.10 each and 420,000 shares of such class or designation as the board of directors may determine in accordance with Article 12 of the Articles. The amount of paid up share capital is US\$20.1 million (201,480,540 issued ordinary shares with par value of \$0.10). American depository shares ("ADSs"), each representing one ordinary issued share in the Company, are listed on the New York Stock Exchange. As at 19 February 2014,

trading of the Company's ADSs closed at US\$1.03, which ascribes a total equity market capitalization value of US\$200 million to the Company based on 194,480,847 outstanding shares.

Business and financial position of the Company

5. The objects for which the Company was established are unrestricted and it is authorised to engage in any activity in accordance with the Laws of the Cayman Islands and to exercise the functions of a natural person of full capacity irrespective of any question of corporate benefit.
6. The Company is the holding company of the LDK Solar group of companies (the "Group"). Its business is to hold shares in its subsidiaries and to raise funding for the business and operations of the Group.
7. The Company's direct and indirect subsidiaries are incorporated in the Cayman Islands, the People's Republic of China (the "PRC"), the Hong Kong Special Administrative Region, Europe, North America and Japan. The debt funding which the Company has raised was obtained in the debt markets of the United States of America and Hong Kong. While the Company has creditors located in other jurisdictions, the business of the Company, in the sense of where its funding was obtained, is carried on in Hong Kong and the United States of America.
8. The business of the Group is to manufacture and sell a variety of photovoltaic ("PV") products used in the production of solar generated electrical power. The Group produces polysilicon, mono and multicrystalline ingots, wafers, cells, modules, systems, power projects and solutions at principal manufacturing facilities in Xinyu, Nanchang and Suzhou, the PRC.
9. As stated in the Group's periodic Form 6-K (Report of Private Issuer) filed with the United States Securities and Exchange Commission, as at 30 September 2013 the Group's consolidated total current assets were approximately US\$771 million (the "Current Assets") and consolidated total assets were approximately US\$4.258 billion (the "Total Assets"). As of that date the Group's consolidated total current liabilities were approximately US\$4.45 billion (the "Current Liabilities") and consolidated total liabilities were approximately US\$4.79 billion (the "Total Liabilities"). There has been no material change to the asset and liability position since 30 September 2013.
10. The Group's consolidated Total Liabilities therefore exceed the Group's consolidated Total Assets..

11. The Company's liabilities which are currently due and payable or will become due and payable on 28 February 2014¹ include:

11.1 RMB1,794,760,000 (being approximately US\$295,677,100) comprising the principal amount of RMB1,631,600,000 and interest of RMB 163,160,000 which will become due and payable on 28 February 2014 by the Company to the holders of senior renminbi-denominated US\$-settled 10% global senior notes due 28 February 2014 for an amount of RMB1.2 billion, along with a private placement of an additional RMB500 million, the aggregate principal amount being RMB 1.7 billion (at current exchange rates approximately US\$280 million) (the "Senior Notes");

11.2 US\$423,421,524 due as of 28 February 2014 from the Company to the holders (the "Preferred Shareholders") of 240 million preferred shares in one of the Company's direct subsidiaries, LDK Silicon & Chemical Technology Co., Ltd. ("LDK Silicon"), pursuant to a "put option" by which the Company is liable to purchase those shares from the Preferred Shareholders;

11.3 Approximately US\$14.1 million, calculated as at 28 February 2014, in connection with a judgment entered into in favour of Munich Reinsurance in the Superior Court of the State of California, County of Santa Clara on 13 August 2012 against the Company, LDK Solar Europe Holding S.A. and LDK Solar USA Inc;

11.4 US\$4,816,680 (plus interest accrued since 30 September 2013) due to the holders of convertible notes issued by the Company;

11.5 US\$1,500,000 due to the Company's professional advisers on account of professional services rendered in connection with LDK Silicon's initial public offering in respect of its polysilicon plants, as well as related auditing expenses; and

12. The Company does not have sufficient liquid assets to be able to pay all of these liabilities as they fall due for payment and is therefore unable, or will imminently become unable, to pay its debts.

¹The Company has substantial other liabilities, including intercompany liabilities, which will fall due after 28 February 2014.

Grounds for Winding up

13. For the reasons set out above the Company is likely to become unable to pay its debts. Accordingly the Court may wind up the Company pursuant to section 92(d) of the Companies Law (2013 Revision).

14. The directors of the Company are however hopeful that its business can be successfully restructured and will seek an adjournment of this petition and the appointment of joint provisional liquidators.

15. Pursuant to Article 165(1) of the Articles, the board of directors have the power in the name and on behalf of the Company to present a petition to the Court for the Company to be wound up. On 20 February 2014 the board passed a resolution that this winding up petition be presented to the Court, and that an ex parte application be filed by the Company pursuant to section 104(1) of the Companies Law seeking (among other relief) the appointment of Eleanor Fisher and Tammy Fu of Zolfo Cooper (Cayman) Limited, 38 Market Street, Camana Bay, Grand Cayman KY1-9006, Cayman Islands and Simon Jonathan Appell of Zolfo Cooper LLP, 10 Fleet Place, London EC4M 7RB, United Kingdom as Joint Provisional Liquidators of the Company.

THE PETITIONER THEREFORE PRAYS THAT:

1. In the event that the Company is unable to reach a compromise or arrangement with its creditors, the Company be wound up in accordance with the Companies Law (2013 Revision);

2. In that event:
 - (a) Eleanor Fisher and Tammy Fu of Zolfo Cooper (Cayman) Limited, 38 Market Street, Camana Bay, Grand Cayman KY1-9006, Cayman Islands and Simon Jonathan Appell of Zolfo Cooper LLP, 10 Fleet Place, London EC4M 7RB, United Kingdom be appointed as Joint Official Liquidators of the Company (the "Official Liquidators").

 - (b) The Official Liquidators shall not be required to give security for their appointment.

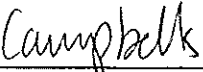
 - (c) The Official Liquidators are hereby authorised to take such steps as may be necessary or expedient for the protection of the Company's assets, and for that purpose may exercise any

of the powers specified in Part I of the Third Schedule of the Companies Law (2013 Revision)
without further sanction of this Court.

- (d) The Official Liquidators be authorised to act jointly and severally.
- (e) The Official Liquidators shall be at liberty to apply for further directions concerning their function and the exercise or proposed exercise of their powers.
- (f) Directions be given as to the advertisement of the appointment of the Official Liquidators..
- (g) No suit, action or other proceeding shall be proceeded with or commenced against the Company except with the leave of the Court and subject to such terms as the Court may impose.
- (h) No disposition of the Company's property by or with the authority of the Official Liquidators in carrying out their duties and functions and exercise of their power under this Order shall be voided by virtue of section 99 of the Companies Law (2013 Revision).
- (i) The remuneration and expenses of the Official Liquidators shall be paid out of the assets of the Company.

YOUR PETITIONER WILL EVER PRAY ETC.

Dated this 21st day of February 2014



CAMPBELLS

NOTE: This petition is not intended to be served on any party.

