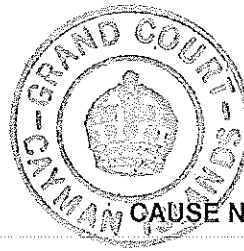


IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION



CAUSE NO: FSD 87 OF 2010 – AJJ

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION) (AS AMENDED)

AND

IN THE MATTER OF HERIOT AFRICAN TRADE FINANCE FUND LIMITED (IN OFFICIAL LIQUIDATION)

ORDER

UPON THE APPLICATION OF the Joint Official Liquidators ("JOLs") of Heriot African Trade Finance Fund Limited (In Official Liquidation) (the "**Company**") made by way of Walkers' letter dated 22 January 2014 (the "**Application**")

AND UPON READING the Sixth Affidavit of Kris Beighton sworn 22 January 2014 and filed herein on 23 January 2014

IT IS HEREBY ORDERED THAT:

1. CITCO Global Custody NV be permitted to transfer its shareholding comprising of 2,250.00 participating shares in the Company to UBS (Luxembourg) S.A. (the "**Share Transfer**"); and
2. The JOLs of the Company update the Register of Members of the Company to reflect the Share Transfer.

DATED the 22nd day of January 2014
FILED the 22nd day of January 2014


The Ho. Mr. Justice Andrew J Jones, QC
JUDGE OF THE GRAND COURT

This Order is filed by Walkers, Attorneys-at-Law for the JOLs whose address for service is that of their said Attorneys at 190 Elgin Avenue, George Town, Grand Cayman KY1-9001, Cayman Islands.