

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

FSD NO. 109 OF 2010 – AJEF

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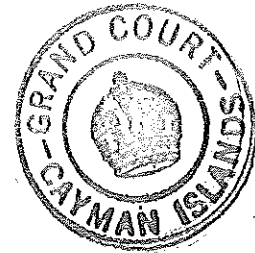
IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTERS OF CEDAR LANE ENTERTAINMENT FUND, LTD. (IN OFFICIAL LIQUIDATION) AND CEDAR LANE ENTERTAINMENT, LTD. (IN OFFICIAL LIQUIDATION) (AS CONSOLIDATED BY ORDER DATED 11 MAY 2012)

BEFORE THE HON MR JUSTICE ANGUS FOSTER

IN CHAMBERS

15 and 20 JANUARY 2014



ORDER

UPON the application of the Joint Official Liquidators ("the JLOs") of Cedar Lane Entertainment Ltd (the Feeder Fund) and Cedar Lane Entertainment, Ltd. (the Master Fund) by Summons dated 17 September 2013

AND UPON reading the Second Affidavit of Stuart Sybersma sworn on 3 October 2013 and Exhibit "SS1", the Third Affidavit of Stuart Sybersma sworn on 9 December 2013 and Exhibit "SS2" and the subsequent e-mail letter dated 17th January 2014 from Campbells relating to a reduced sum in respect of the JOLs' fees for working on the Master Fund

AND UPON hearing counsel for the JOLs

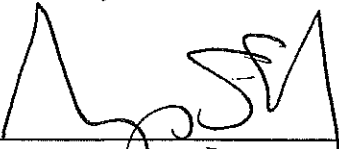
IT IS ORDERED AND DIRECTED THAT:

1. The JOLs' remuneration agreement dated 14 October 2010 be retrospectively approved;

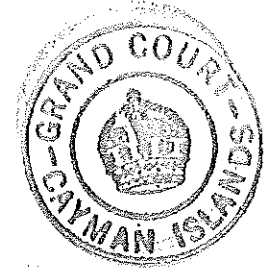
2. The JOLs' fees as official liquidators of the Master Fund incurred between the commencement of the official liquidation on 30 April 2010 and 31 March 2013 be approved in the amount of US\$1,137,372.50;
3. The JOLs' fees as official liquidators of the Feeder Fund incurred between the commencement of the official liquidation on 30 April 2010 and 31 March 2013 be approved in the amount of US\$51,705;
4. Paragraphs 3 and 4 of the order made on 11 May 2012 be varied so that the JOLs are required to apply for approval of their remuneration on an annual basis, with the next fee approval application for the period from 1 April 2013 to 31 March 2014 to be filed by 12 May 2014; and
5. The JOLs' costs of this application be paid equally from the two liquidation estates.

Dated this 20th day of January 2014

Filed this 20th day of January 2014



The Hon Mr. Justice Angus Foster
JUDGE OF THE GRAND COURT



This Order is filed by Campbells, Attorneys-at-Law for the Joint Official Liquidators, whose address for service is that of their Attorneys-at-Law, Floor 4, Willow House, Cricket Square, P.O. Box 884, George Town, Grand Cayman, Cayman Islands, B.W.I., KY1-1103, Tel: (1) 345 949 2648 (Ref: GM/12806-17571).