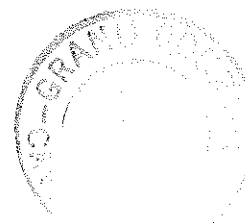


MAPLES

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 152 OF 2014 (AJJ)

**IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)
AND IN THE MATTER OF BW LIMITED**



CONSENT ORDER

UPON the Summons of The Arab Investment & Export Credit Guarantee Corporation (the "**Petitioner**") dated 30 December 2014 (the "**Summons**").

IT IS ORDERED as follows:

- 1 BW Limited ("**Company**") be at liberty to defend the Petition.
- 2 The Company despatch, on Tuesday 24 February 2015, to each of the shareholders of the Company a copy of (a) the Petition; (b) the First Affidavit of Mr Ismail Botan and copies of the following documents exhibited thereto (each as defined in the First Affidavit of Mr Ismail Botan):
 - 2.1 15 June 2014 Letter (pages 253 to 256 of the exhibit);
 - 2.2 22 June 2014 Letter (pages 257 to 260 of the exhibit);
 - 2.3 8 September 2014 Letter (pages 261 to 264 of the exhibit);
 - 2.4 19 September 2014 Letter (pages 147 to 152 of the exhibit);
 - 2.5 24 September 2014 Letter (pages 265 to 268 of the exhibit);

THIS CONSENT ORDER was filed by Maples and Calder, attorneys for the Petitioner, whose address for service is PO Box 309, Uglan House, Grand Cayman, KY1-1104, Cayman Islands. (Ref: JSE/AAP/6494367/35521360)

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2.6 16 October 2014 Letter (pages 133 to 138 of the exhibit);

(c) a schedule listing the documents included in the exhibit to the First Affidavit of Mr Ismail Botan and which are not listed in sub-paragraphs 2.1 to 2.6 above (with confirmation that any of those documents will be supplied forthwith to any investor who requests them); and (d) this Consent Order, such documents to be sent by email (where email addresses are known to the Company) and in any case by courier.

3 Save as aforesaid, the Petition shall not be advertised.

4 In the event that the Company seeks to defend the Petition, evidence shall be exchanged as follows:

4.1 The Company shall serve any evidence in response to the Petition on the Petitioner by 4pm on 19 March 2015;

4.2 The Petitioner shall serve any evidence in reply and a skeleton argument on the Company by 4pm on 16 April 2015;

4.3 The Company shall serve a skeleton argument on the Petitioner by 4pm on 23 April 2015.

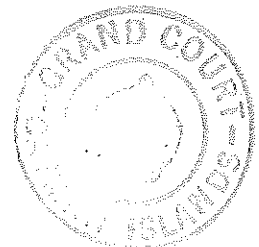
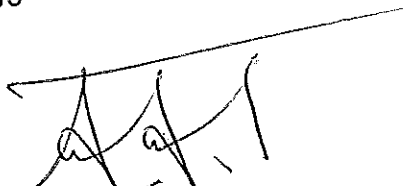
5 The Petition filed in this proceeding shall be heard and case managed together with the petition filed by the Petitioner in this Honourable Court against BW Funding Limited (together with this proceeding, the "**Proceedings**"), and the parties be at liberty to file documents jointly in the Proceedings bearing the court header of both the Proceedings.

6 The Petition be set down for hearing on a date to be fixed.

7 The Petitioner and the Company have liberty to apply for further directions.

8 The costs of the Summons be costs in the cause.

DATED this 17th day of February 2015
FILED this 18 day of FEB 2015



THIS CONSENT ORDER was filed by Maples and Calder, attorneys for the Petitioner, whose address for service is PO Box 309, Uglan House, Grand Cayman, KY1-1104, Cayman Islands. (Ref: JSE/AAP/6494367/35521360)

[Handwritten signature]

THE HONOURABLE JUSTICE JONES

Approved as to form and content:

Approved as to form and content:

Maples & Calder

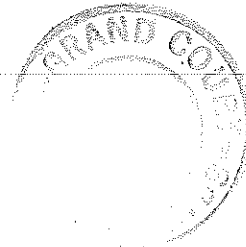
Maples and Calder

Attorneys for the Petitioner

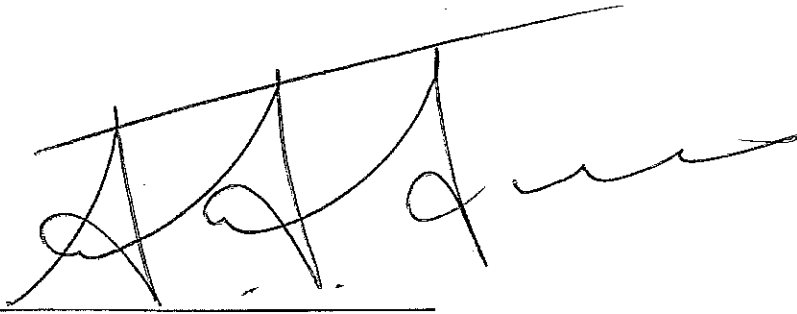
Walkers

Walkers

Attorneys for the Company



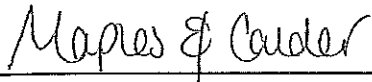
THIS CONSENT ORDER was filed by Maples and Calder, attorneys for the Petitioner, whose address for service is PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands. (Ref: JSE/AAP/6494367/35521360)



THE HONOURABLE JUSTICE JONES

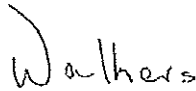
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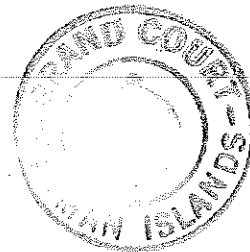
Maples and Calder

Attorneys for the Petitioner



Walkers

Attorneys for the Company



THIS CONSENT ORDER was filed by Maples and Calder, attorneys for the Petitioner, whose address for service is PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands. (Ref: JSE/AAP/6494367/35520980)