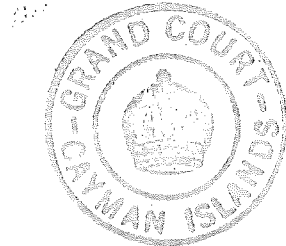


**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

FSD NO. 39 OF 2011-AJEF

**IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)
AND IN THE MATTER OF BLUE STAR FUND (IN OFFICIAL LIQUIDATION)**

**BEFORE THE HONOURABLE MR. JUSTICE FOSTER
IN CHAMBERS
12 DECEMBER 2013**



ORDER

UPON the application of Mr Hugh Dickson and Mr Michael Saville of Grant Thornton Specialist Services (Cayman) Limited as joint official liquidators (the "JOLs") of Blue Star Fund (in official liquidation) (the **Company**) by Summons dated 1 November 2013

AND UPON reading the Eighth Affidavit of Hugh Dickson and Exhibit HD 7 sworn on 9 December 2013

AND UPON hearing counsel for the JOLs

IT IS ORDERED THAT:

1. The JOLs' remuneration of US\$257,797 incurred during the period from 1 October 2012 to 30 September 2013 be approved and paid from the liquidation estate;
2. With effect from 30 September 2013:
 - a. the JOLs shall seek approval of their remuneration from the liquidation committee every six months;
 - b. within two months of the end of each such period, the JOLs shall prepare and provide to the members of the liquidation committee a report and accounts with respect to their conduct of the liquidation and the state of the Company's affairs in accordance with the requirements of CWR O.10, r.2 and Regulation 12(2) of the Insolvency Practitioners' Regulations; and

c. the JOLs shall file a summons seeking an order approving their remuneration within one month of the date of a meeting at which the members of the liquidation committee approve or fail to approve such remuneration.

3. The costs of this application be paid from the liquidation estate as an expense of the liquidation.

Dated this 12th day of December 2013

Filed this 12th day of December 2013



**THE HONOURABLE MR JUSTICE ANGUS FOSTER
JUDGE OF THE GRAND COURT**



This Order is filed by Campbells, Attorneys-at-Law for the Liquidator, whose address for service is that of his Attorneys-at-Law, Floor 4, Willow House, Cricket Square, P.O. Box 884, George Town, Grand Cayman, Cayman Islands, B.W.I., KY1-1103, Tel: 345 949 2648 (Ref: GM/11034-16545).