

IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 50 OF 2013 (AJJ)

The Hon Mr Justice Andrew J. Jones QC  
In Chambers (by telephone), 13 November 2013

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)

AND IN THE MATTER OF AMBOW EDUCATION HOLDING LTD. (IN PROVISIONAL LIQUIDATION)

ORDER

UPON hearing Counsel for GL Asia Mauritius II Cayman Limited, Counsel for the Board of Directors of Ambow Education Holding Ltd. (in Provisional Liquidation) ("the Company") and Counsel for the Joint Provisional Liquidators of the Company ("the JPLs") in relation to the JPLs' summons dated and filed herein on 24 October 2013 (the "Summons")

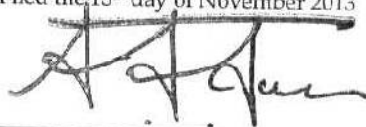
AND UPON reading the Second Affidavit of Wing Sze Tiffany Wong sworn on 8 November 2013 and filed on behalf of the JPLs

IT IS ORDERED that:

1. That the JPLs be hereby authorised to re-commence and complete the investigation previously being undertaken by the Audit Committee of the Company prior to the appointment of the JPLs and engage the services of legal counsel and forensic accountants to assist them to the extent the JPLs consider necessary.
2. The costs of and incidental to the Summons be costs in the provisional liquidation of the Company.

Dated the 13<sup>th</sup> day of November 2013

Filed the 13<sup>th</sup> day of November 2013



The Hon. Mr. Justice Andrew J. Jones Q.C.  
JUDGE OF THE GRAND COURT

This Order is filed by Walkers, Attorneys at Law for the JPLs whose address for service is that of their said attorneys, 190 Elgin Avenue, George Town, Grand Cayman KY1-9001, Cayman Islands.

