



**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO: FSD NO. 24 OF 2009 (AJJ)**

**IN THE MATTER OF THE COMPANIES LAW (2007 REVISION)**

**AND**

**AND IN THE MATTER OF BEAR STEARNS HIGH-GRADE STRUCTURED CREDIT  
STRATEGIES ENHANCED LEVERAGE (OVERSEAS) LTD. (IN LIQUIDATION)**

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**ORDER**

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**UPON THE SUMMONS** dated 25 October 2013 issued by Geoffrey Varga and Mark Longbottom, the Joint Official Liquidators ("JOLs") of Bear Stearns High-Grade Structured Credit Strategies Enhanced Leverage (Overseas) Ltd. (In Liquidation) (the "HGEL Fund") pursuant to s. 110 of the Companies Law (2013 Revision) (as amended) and Schedule 3, Part 1, paragraph 9

**AND UPON** reading the Eighteenth Affidavit of Geoffrey Varga and GV17 dated 2 October 2013 and the Twentieth Affidavit of Geoffrey Varga and GV18 dated 30 October 2013

**AND UPON** hearing counsel for the JOLs of the HGEL Fund

**IT IS HEREBY ORDERED** that:-

1. The application for sanction of the funding arrangements for the purposes of paying the fees, costs and expenses associated with Varga et al v. McGraw Hill Financial Inc et al, New York State Supreme Court, New York County, Case No. 652410/2013 be adjourned to a date to be fixed by the JOLs; and
2. The JOLs costs of this application be treated as expenses of the liquidation and paid out of the assets of the HGEL Fund.

**DATED** this 30 October 2013

**FILED** this 6<sup>th</sup> day of November 2013

A handwritten signature in black ink, appearing to read "A. Jones", written over a horizontal line.

**THE HONOURABLE MR. JUSTICE ANDREW JONES, Q.C.  
JUDGE OF THE GRAND COURT**