

**IN THE GRAND COURT OF THE CAYMAN ISLANDS**  
**FINANCIAL SERVICES DIVISION**

**CAUSE NO: FSD 129 OF 2013 (A.J.J)**

**The Hon Mr Justice Andrew J. Jones QC**

**In Open Court, 28 October 2013**



**IN THE MATTER OF SECTION 124 OF THE COMPANIES LAW (2012 REVISION)**

**AND IN THE MATTER OF STEMATIX (CAYMAN) LTD (In Voluntary Liquidation)**

**SUPERVISION ORDER**

**AND UPON** hearing counsel for Phillip Ebanks of P.O. Box 32148 Grand Cayman KY1 – 1208, Cayman Islands his capacity as voluntary liquidator of Stematix (Cayman) Ltd (referred to as “the Voluntary Liquidator” and “the Company”) on his petition for an order that the liquidation continue under the supervision of the Court

**AND UPON** hearing counsel for (a) Centeno Schultz Inc and Regenerative Sciences LLL, creditors of the Company and (b) Stematix OT LLC, a shareholder of the Company, in support of the petition

**AND UPON** reading the First and Second Affidavits of Phillip Ebanks (“the Voluntary Liquidator”) sworn 1<sup>st</sup> October 2013 and 25<sup>th</sup> October 2013 respectively

**AND UPON** the Court being satisfied that the petition was duly advertised

**AND UPON** reading the First Affidavits of Christopher Kennedy and Matthew Wright sworn on 2<sup>nd</sup> October 2013

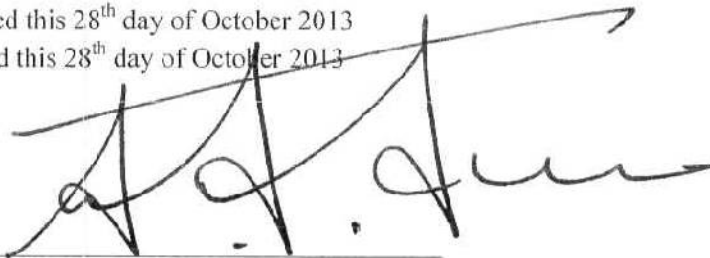
**IT IS HEREBY ORDERED** that:-

1. The liquidation should continue under the Supervision of the Court.

2. Matthew Wright and Christopher Kennedy of RHSW (Cayman) Ltd of Windward 1, Regatta Office Park, PO Box 897, Grand Cayman, KY1-1103 (“the Official Liquidators”) are hereby appointed as joint official liquidators of the Company and that the powers bestowed on them may be exercised by them jointly and severally and within and outside the Cayman Islands.
3. The Official Liquidators are authorised to take such steps as may be necessary or expedient for the protection of the Company’s assets, and for that purpose may exercise the following powers specified in Part I of Schedule 3 to the Law without further sanction of the Court :-
  - a. to sell any of the company’s property by public auction or private contract with power to transfer the whole of it to any person or to sell the same in parcels; and
  - b. to engage staff (whether or not as employees of the company) to assist him in the performance of his functions.
4. Subject to complying with the requirements of CWR Order 15, rule 6, the Voluntary Liquidator shall be discharged from the performance of any further duties.
5. The Voluntary Liquidator’s costs of the petition shall be paid out of the assets of the Company as an expense of the liquidation, such costs to be taxed if not agreed with the Official Liquidators.

Dated this 28<sup>th</sup> day of October 2013

Filed this 28<sup>th</sup> day of October 2013



**The Hon Mr Justice Andrew J Jones QC**  
**JUDGE OF THE GRAND COURT**

