

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

FSD NO. 126 OF 2013- AJJ

IN THE MATTER OF SECTION 124 OF THE COMPANIES LAW (2013 REVISION)
AND IN THE MATTER OF LEADUP RESOURCES INVESTMENTS LTD. (IN VOLUNTARY LIQUIDATION)

The Hon. Mr. Justice Andrew J. Jones QC

In Open Court on 28 October 2013



SUPERVISION ORDER

UPON hearing Counsel for Kenneth Krys and Cosimo Borrelli ("**Petitioners**"), in their capacity as voluntary liquidators of Leadup Resources Investments Ltd. ("**Company**") upon their petition for an order pursuant to section 24 of the Companies Law that the liquidation continue under the supervision of the Court

AND upon reading the First Affidavit of Cosimo Borrelli sworn on 27 September 2013, the First Affidavit of Kenneth Krys sworn on 30 September 2013, the First Affidavit of Shannon McKinnon sworn on 18 October 2013, and the First Affidavit of Jocelyn Chi sworn on 21 October 2013

AND UPON the Court being satisfied that the hearing of the petition has been duly advertised

AND UPON the Court being satisfied that the Mr Krys is a qualified insolvency practitioner who satisfies the residency, independence and insurance requirements of the Insolvency Practitioners' Regulations, and that Mr Borrelli is foreign practitioner who satisfies the independence and insurance requirements of the Insolvency Practitioners' Regulations

IT IS HEREBY ORDERED that:-

1. The liquidation of the Company be continued under the supervision of the Court.

This Petition is filed by Campbells, Attorneys-at-Law for the Petitioners, whose address for service is that of their Attorneys-at-Law, Floor 4, Cricket Square, Willow House, P.O. Box 884, George Town, Grand Cayman, Cayman Islands Tel: 345 949 2648 (Ref: GC/GM/14340-21195)

2. Mr Kenneth Krys of Krys Global, Governors Square, Building 6, 2nd Floor, 23 Lime Tree Bay Avenue, P.O. Box 31237, Grand Cayman KY1-1205, Cayman Islands and Mr Cosimo Borrelli of Borrelli Walsh Limited, Level 17, Tower 1, Admiralty Centre, 18 Harcourt Road, Hong Kong be appointed as Joint Official Liquidators (“JOLs”) of the Company.
3. The JOLs shall not be required to give security for their appointment.
4. In addition to and notwithstanding the powers prescribed in Part II of the Third Schedule to the Companies Law (2013 Revision) which are exercisable, jointly and severally, without sanction of this Court, the JOLs may also without further sanction or intervention from this Court:

(a) exercise the following powers, jointly and severally:

- i. The power to ascertain and conduct investigations into the affairs of the Company, including without prejudice to the generality of the foregoing, the power to inspect, review, secure, take possession of and copy all books, records and documents of the Company and its bankers, accountants, auditors and other advisors or agents, or any other person whether in Cayman Islands or overseas; and
- ii. The power to take control of and exercise all rights which the Company may have in relation to any subsidiary of the Company (“**Subsidiary**”), in accordance with the provisions of any relevant constitutional or related documentation of such entities, or such shares of such Subsidiary as are owned (directly or indirectly) by the Company, as may be necessary to obtain the control or management of any such entities including, without prejudice to the generality of the foregoing, the power to appoint or remove all or any directors, legal representatives and other officers and agents of any such entities and to take all steps as the JOLs shall think fit to protect the interests



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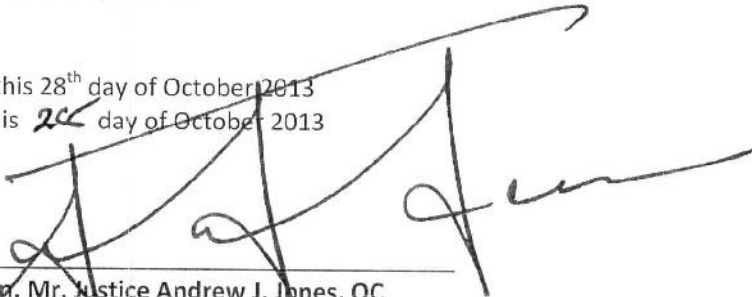
of the Company therein and for the purpose of protecting the Assets and managing the affairs of the Company.

- (b) take any such action as may be necessary or desirable to obtain the recognition of their appointment in any other relevant jurisdiction and to make applications to the courts of such jurisdictions for that purpose,

and for the avoidance of doubt the powers bestowed on the JOLs may be exercised by them within and outside the Cayman Islands.

5. The Petitioners' costs of this petition shall be paid out of the assets of the Company as an expense of the liquidation.

Dated this 28th day of October 2013
Filed this 28th day of October 2013


The Hon. Mr. Justice Andrew J. Jones, QC
JUDGE OF THE GRAND COURT



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