

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

FSD CAUSE NO: 94 OF 2013 - AJJ

Before The Hon Mr Justice Andrew J. Jones QC
In Chambers, 4th October 2013

IN THE MATTER OF THE COMPANIES LAW (2012 REVISION) (AS AMENDED)

AND

IN THE MATTER OF HADAR FUND LTD. (IN OFFICIAL LIQUIDATION)



ORDER

UPON hearing counsel for David A.K. Walker and Ian D. Stokoe of PwC Corporate Finance & Recovery (Cayman) Limited, P.O. Box 258, Strathvale House, George Town, Grand Cayman KY1-1104, Cayman Islands as the former Joint Voluntary Liquidators (the "**Former JVLs**") of Hadar Fund Ltd. (in Official Liquidation) (the "**Company**") in relation to the Former JVLs' summons dated and filed herein on 16 September 2013 (the "**Summons**") for an order pursuant to CWR Order 15, rule 6(4) that his accounts and remuneration be approved by the Court

AND UPON hearing Counsel for Blue Pearl Advisors Limited, claiming to be a creditor of the Company

AND UPON reading the Fourth Affidavit of Ian D. Stokoe sworn on 27 September 2013 and the Report to Stakeholders dated 5 September 2013

IT IS HEREBY ORDERED that:

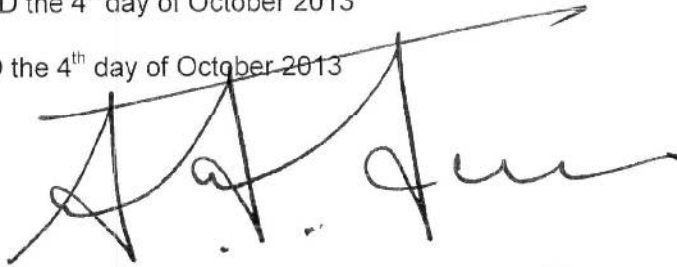
1. The Former JVLs be released from any further duties and discharged from office;
2. The Former JVL's accounts are approved.
3. The Former JVLs' remuneration and disbursements in the sum of US\$376,974.74 is hereby approved and shall be paid out of the assets of the Company;

4. The costs of and incidental to the Summons be paid out of the assets of the Company as an expense of the official liquidation of the Company.

AND IT IS FURTHER ORDERED that the Joint Official Liquidators shall apply for approval of their fees for the period from 13 August 2013 to 28 February 2014, such application to be made on 28 March 2014.

DATED the 4th day of October 2013

FILED the 4th day of October 2013



The Honourable Mr Justice Andrew J. Jones Q.C.
JUDGE OF THE GRAND COURT



This Order is filed by Walkers, Attorneys-at-Law, 190 Elgin Avenue, George Town, Grand Cayman, KY1-9001, on behalf of the Former JVLs whose address for service is care of their said Attorneys-at-Law.