

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

FSD CAUSE NO: 94 OF 2013 - AJJ

Before The Hon Mr Justice Andrew J. Jones QC
In Chambers, 4th October 2013

IN THE MATTER OF THE COMPANIES LAW (2012 REVISION) (AS AMENDED)

AND

IN THE MATTER OF HADAR FUND LTD. (IN OFFICIAL LIQUIDATION)



ORDER

UPON hearing counsel for Blue Pearl Advisors Limited ("Blue Pearl"), claiming to be a creditor of the Company, upon its Summons dated 2 August 2013 for an order that David A.K. Walker and Ian D. Stokoe of PwC Corporate Finance & Recovery (Cayman) Limited as the former joint voluntary liquidators (the "**Former JVLs**") of Hadar Fund Ltd. (In Official Liquidation) (the "**Company**") do pay those fees and expenses attributable to taking steps in proceedings in the English High Court (Claim No.2013 Folio 686) be borne by them personally on the ground that they were not properly incurred (the "**Summons**")

AND UPON hearing counsel for the Former JVLs

AND UPON the Summons having been withdrawn

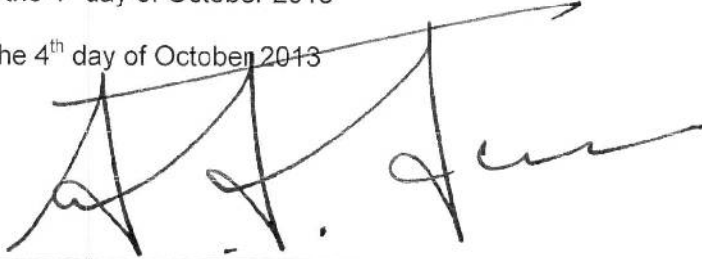
IT IS DIRECTED THAT if Blue Pearl is seeking an order that the legal fees and expenses incurred by the Former JVLs shall be taxed in accordance with CWR Order 25, notwithstanding that such fees and expenses have been approved and paid by the Official Liquidators:-

1. Blue Pearl Advisors Ltd shall issue a summons within 14 days and serve it on (a) the Official Liquidators, (b) Walkers and (c) Jones Day.
2. Prepare a serve a written submission in support of the summons.

AND IT IS ORDERED that there shall be no order for costs in respect of the withdrawn Summons.

DATED the 4th day of October 2013

FILED the 4th day of October 2013

A handwritten signature in black ink, appearing to read 'A. J. Jones', written over a horizontal line.

**The Honourable Mr Justice Andrew J. Jones Q.C.
JUDGE OF THE GRAND COURT**



This Order is filed by Walkers, Attorneys-at-Law, 190 Elgin Avenue, George Town, Grand Cayman, KY1-9001, on behalf of the Former JVLs whose address for service is care of their said Attorneys-at-Law.