

**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO: FSD 45 OF 2013 (AEFJ)  
(FORMERLY CAUSE NO: 18 OF 1998)**

In Chambers  
11 September 2013  
Before the Hon. Mr. Justice Angus Foster

**IN THE MATTER OF PEREGRINE DERIVATIVES LIMITED (IN OFFICIAL LIQUIDATION)  
AND IN THE MATTER OF THE COMPANIES LAW (2012 REVISION) (AS AMENDED)**

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**ORDER**

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**UPON** the Summons of the Joint Official Liquidators (the "**Cayman Liquidators**") of Peregrine Derivatives Limited (in official liquidation) ("**Company**") dated 31 May 2013

**AND UPON** reading the Fourth Affidavit of David Richard Hague and the exhibits thereto

**AND UPON** hearing Counsel for the Cayman Liquidators

**IT IS ORDERED** that:

- 1 The Order of the Honourable Justice Douglas dated 4 February 1999 be discharged:
  - 1.1 as and from 1 October 2008, in respect of the fees and expenses of Mr Richard Harris, in his capacity as a Cayman Liquidator, incurred in relation to the Cayman Islands liquidation of the Company; and
  - 1.2 as and from 1 July 2012, in respect of the fees and expenses of Mr David Hague and Mr Donald Osborne, in their capacity as Cayman Liquidators, incurred in relation to the Cayman Islands liquidation of the Company.
- 2 Any application to this Court for the approval of the Cayman Liquidators' remuneration and expenses, relating to the Cayman Islands liquidation of the Company, shall be made in accordance with the provisions of the Companies Winding Up Rules and the Insolvency Practitioners' Regulations.
- 3 In preparing the reports and accounts required pursuant to Regulation 12 of the Insolvency Practitioners Regulations 2008 (as amended), the Cayman Liquidators shall, as far as

THIS ORDER was filed by Maples and Calder, attorneys for the Joint Official Liquidators, whose address for service is PO Box 309, Uglund House, Grand Cayman, KY1-1104, Cayman Islands.  
(Ref: - CM/27946805).

reasonably practicable, distinguish between work carried out and fees and expenses incurred, for the benefit of the Cayman Islands liquidation of the Company, and work carried out and fees and expenses incurred, for the benefit of the Hong Kong liquidation of the Company.

- 4 The Cayman Liquidators be entitled to the costs of and incidental to settling this Order as an expense of the Cayman Islands liquidation, payable out of the non-Hong Kong assets of the Company.

DATED this 11<sup>th</sup> day of September 2013

FILED this 11<sup>th</sup> day of September 2013



The Hon. Mr. Justice Angus Foster  
JUDGE OF THE GRAND COURT

