

**IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION**

**CAUSE NO. FSD 97 OF 2011(AJEF)**

**IN THE MATTER OF THE COMPANIES LAW**

**AND**

**IN THE MATTER OF AMERICAN PEGASUS SPC (IN OFFICIAL LIQUIDATION)**



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**ORDER**

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**UPON THE SUMMONS** of the Joint Official Liquidators (“JOLs”) of American Pegasus SPC (in official liquidation) (the “Company”) dated 27 August 2013.

**AND UPON** reading the Second Affidavit of Stuart Sybersma sworn on the 27<sup>th</sup> day of August 2013 (“Sybersma 2”) and its exhibit “SS1”.

**AND UPON** hearing counsel for the JOLs.

**IT IS HEREBY ORDERED AND DIRECTED** that:-

1. Sanction is given to the JOLs to commence proceedings on behalf of the Company in the United States District Court, Northern District of Georgia (the “Georgia Proceedings”) in substantially the same form as exhibit SS1 to Sybersma 2;
2. The JOLs are not required to provide any person with a copy of exhibit SS1 to Sybersma 2 until such time as the Georgia Proceedings have been commenced; and
3. Payment of US\$40,000.00 of the JOLs’ fees incurred to date is hereby approved. The JOLs shall not be required to seek Court approval for the payment of the balance of their

fees until such time as there are sufficient cash recoveries to reasonably justify the making of a further application to Court for fee approval.

**DATED** the 3<sup>rd</sup> day of September 2013  
**FILED** the 3<sup>rd</sup> day of September 2013



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**THE HON. MR. JUSTICE ANGUS FOSTER**  
**JUDGE OF THE GRAND COURT**

