

SOLOMON HARRIS

IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 92 OF 2013 (AJJ)

IN THE MATTER OF THE COMPANIES LAW (2012 REVISION) (AS AMENDED)

AND

IN THE MATTER OF SERENA OWNERSHIP LIMITED



**ORDER**

UPON THE SUMMONS dated 21 August 2013

AND UPON reading the Second Affidavit of Ian Stokoe sworn on the 12<sup>th</sup> day of September 2013.

AND UPON hearing counsel for the Joint Official Liquidators ("JOLs") of Serena Ownership Limited (in official liquidation) (the "Company")

IT IS HEREBY ORDERED AND DIRECTED that:-

1. The Court permit the JOLs to dispense with the need to establish a liquidation committee pursuant to Companies Winding Up Rules 2008 (as amended) ("CWR") Order 9, Rule 1(1);
2. That pursuant to Section 152 of the Companies Law (2012 Revision) (as amended) and CWR Order 22, Rule 1 (1)(b) the Company be dissolved as at 13 September 2013;
3. The JOLs, pursuant to CWR Order 23, Rule 3(1), hold the title to the Company's shares of Serena Properties Limited as "trustees of the creditors of Serena Ownership Limited, dissolved" ("Trustees");
4. The Court permit the JOLs to dispense with the need to establish a bank account pursuant to CWR Order 23, Rule 2(1) and there be no order as to the JOLs' remuneration as Trustees;
5. That the liquidation files of the JOLs and the books and records of the Company (the "Documents") be retained by the JOLs for a period of at least 3 years pursuant to CWR Order 26, Rule 2(3);
6. That the Documents may be destroyed on or after the 14 September 2016; and
7. That Ian Stokoe and David Walker of PwC Corporate Finance & Recovery (Cayman) Limited be discharged as JOLs.

DATED the 13 day of September 2013

FILED the 13 day of September 2013

*[Handwritten signature]*  
THE HONOURABLE MR. JUSTICE JONES, Q.C.  
JUDGE OF THE GRAND COURT

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THIS ORDER was issued by SOLOMON HARRIS of 3<sup>rd</sup> Floor, First Caribbean Bank, P.O. Box 1990, Grand Cayman, KY1-1104, Cayman Islands, Attorneys-at-Law for and on behalf of the Applicants whose address for service is that of their said Attorneys-at-Law