

IN THE GRAND COURT OF THE CAYMAN ISLANDS

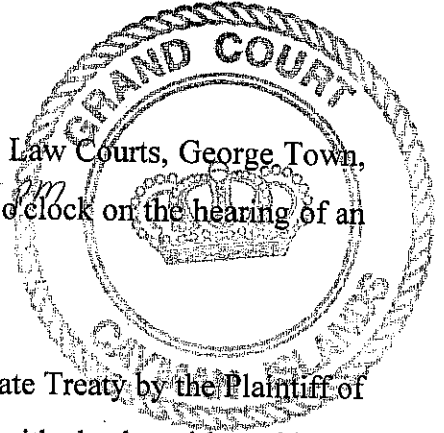
CAUSE NO. 350 OF 1997

In the matter of the Registered Land Law

BETWEEN: BRITISH AMERICAN BANK LTD PLAINTIFF
AND: CLAURIS CACHO DEFENDANT

ORIGINATING SUMMONS

LET THE DEFENDANT attend before the Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the 4th day of September 1997, at 2.15 o'clock on the hearing of an application by the Plaintiff for the following orders:



1. That this Honorable Court do sanction and permit the Sale by Private Treaty by the Plaintiff of all that property registered in the Cayman Islands Land Register with absolute title and being particularly known as Registration Section Spotts Block 24E Parcel 286 ("the Property") as Chargee with a power of sale over the Property.
2. That the Defendant and any other person occupying the Property do, within 28 days of this Order, vacate the Property and take all appropriate steps to give the Plaintiff vacant possession of the Property.
3. Such further or other relief as this Honourable Court may deem appropriate.

AND LET THE DEFENDANT within 14 days after service of this summons on him counting the day of service, return the accompanying Acknowledgement of Service to the Courts office.

Dated the 3rd day of June 1997

Bruce Campbell & Co
BRUCE CAMPBELL & CO.
Attorneys-at-Law for the Plaintiff herein

NOTES:-

- (1) This Summons may not be served later than 4 calendar months, beginning with the above date unless renewed by order of the Court.
- (2) If a Defendant does not attend personally or by his attorney at the time and place above-mentioned such order will be made as the Court may think just and expedient.

IMPORTANT

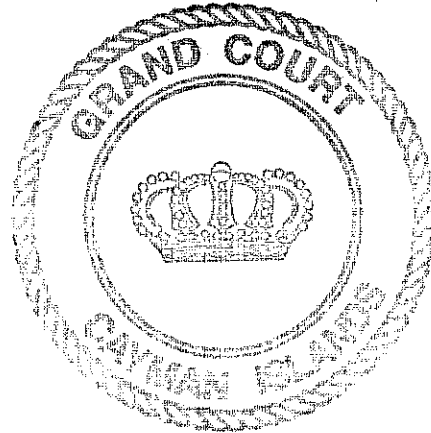
Directions for Acknowledgment of Service are given with the accompanying form.

Time estimated: 15 minutes

To: The Clerk of the Court

And to: Clauris Cacho

JUN. - 3.1997



THIS ORIGINATING SUMMONS was issued by Messrs Bruce Campbell & Co., Attorneys-at-Law for the Plaintiff herein whose address for service is 4th Floor, Bank of Nova Scotia Building, George Town, Grand Cayman