

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 123 OF 2012 (AJEF)

BETWEEN:

SINGULARIS HOLDINGS LIMITED (IN OFFICIAL
LIQUIDATION)

PLAINTIFF

AND

MAAN AL SANEA

DEFENDANT



ORDER

UPON THE HEARING IN OPEN COURT OF the Amended Notice of Appointment for Assessment of Damages dated 7 June 2013 of Singularis Holdings Limited (in Official Liquidation) ("**the Plaintiff**")

AND UPON reading the First Affidavit of Stephen John Akers sworn on 10 October 2012

AND UPON hearing Leading Counsel for the Plaintiff

AND UPON the Court being satisfied that the Defendant has been duly served with the Notice of Appointment for Assessment of Damages, dated 31 May 2013; the Summons for Directions dated 31 May 2013; the Amended Notice of Appointment for Assessment of Damages, dated 7 June 2013; the Directions Order, dated 7 June 2013; the Hearsay Notice, dated 24 June 2013; and the First Affidavit of Stephen John Akers, dated 10 October 2012, including by service upon Appleby, the Defendant's attorneys in the Cayman Islands

AND UPON the Court being satisfied that the Defendant has had proper opportunity to appear on the hearing of the Amended Notice of Appointment for Assessment of Damages and to make submissions and to defend himself

AND UPON the court being satisfied, in accordance with Order 37 of the Grand Court Rules, that the damages suffered by the Plaintiff and ordered by the judgment dated 9 April 2013 to be assessed, should be finally assessed in the sum of US\$204,492,900.00, which sum does not

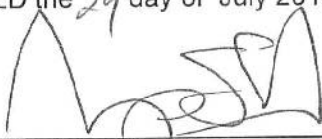
include any amount comprising interest, indirect or consequential damages, but solely comprises fair compensation for actual direct damages suffered by the Plaintiff.

IT IS ORDERED THAT:

1. Final judgment is entered against the Defendant in the sum of US\$204,492,900.00 pursuant to the prayer for relief set out in the Statement of Claim filed on the 12th day of October 2012; and pursuant to the Default Interlocutory Judgment made on the 9th day of April 2013; and in accordance with GCR Order 37, rule 1.
2. The Defendant shall pay the Plaintiff's costs of these proceedings forthwith, such costs to be taxed on the standard basis if not agreed.

DATED the 26 day of July 2013

FILED the 29 day of July 2013



The Honourable Mr Justice Angus Foster
Judge of the Grand Court

