

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

The Hon. Mr. Justice Andrew J. Jones QC

CAUSE NO. FSD 82 OF 2010(AJJ)
CAUSE NO. FSD 269 OF 2010(AJJ)

IN THE MATTER OF THE COMPANIES LAW (2012 REVISION)

AND IN THE MATTER OF ICP STRATEGIC CREDIT INCOME FUND LTD.

AND IN THE MATTER OF ICP STRATEGIC CREDIT INCOME MASTER FUND LTD.



CONSENT ORDER

UPON the Summons of Hugh Dickson and Stephen Akers as Joint Official Liquidators (the "JOLs") seeking directions for the determination of certain issues relating to redemptions of shares in ICP Strategic Credit Income Master Fund Ltd (the "Master Fund") and ICP Strategic Credit Income Fund Ltd (the "Offshore Fund" and, together with ICP Strategic Credit Income Fund L.P., the "Feeder Funds")

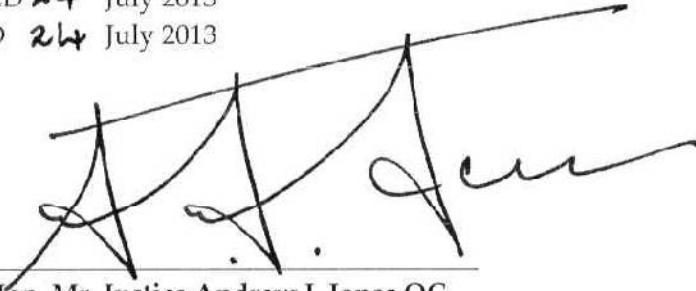
BY CONSENT IT IS ORDERED AND DIRECTED that:

1. The directions set out at paragraphs 8 to 11 of the Consent Order dated 9 May 2013 (the "Directions Order") be and are hereby vacated.
2. Paragraph 4 of the Directions Order shall be amended to the extent that the JOLs and the Representative Parties (as defined in the Directions Order) shall attend on 7 August 2013 for the sole purpose of obtaining further directions.
3. Liberty to apply.

4. The JOLs' and the Representative Parties' costs of the application shall be paid out of the assets of the Master Fund as an expense of the liquidation.

DATED 24 July 2013

FILED 24 July 2013

A handwritten signature in black ink, appearing to read 'A. J. Jones', written over a horizontal line.

The Hon. Mr. Justice Andrew J. Jones QC
JUDGE OF THE GRAND COURT



Approved as to form and content:

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CONYERS DILL & PEARMAN (CAYMAN) LIMITED
Attorneys-at-Law for the Joint Official Liquidators



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MOURANT OZANNES
Attorneys-at-Law for UNC Management Company, Inc and SEI Offshore Opportunities Fund II
Ltd

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CAMPBELLS
Attorneys-at-Law for PNC Global Investment Servicing (Europe) Limited (in its capacity as
nominee of R2 Alpha Strategies I Fund, a sub fund of R2 Alpha Strategies plc)

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