

Before The Hon. Mr. Justice Andrew J. Jones QC  
In Chambers on 19<sup>th</sup> July 2013



IN THE MATTER OF THE COMPANIES LAW (2012 REVISION)

AND IN THE MATTER OF ROYAL BANK OF CANADA INTERNATIONAL CURRENCIES FUND LTD (IN VOLUNTARY LIQUIDATION)

ORDER

UPON hearing counsel for Messrs Robin McMahon and Keiran Hutchinson in their capacity as joint voluntary liquidators of Royal Bank of Canada International Currencies Fund Ltd (In Voluntary Liquidation) (referred to as "the Liquidators" and "the Fund" respectively) on their petition presented on 24 May 2013 pursuant to section 129 of the Companies Law for the determination of certain questions arising in the liquidation and for consequential directions;

AND UPON READING the First Affidavit of Robin Lee McMahon dated 21 May 2013;

IT IS DECLARED THAT:

1. the Fund's Register of Holders and other shareholder information in the possession of the Fund and/or its administrator is not "confidential information" within the meaning of the Confidential Relationships (Preservation) Law; and
2. even if that information had been "confidential information" within the meaning of the Confidential Relationships (Preservation) Law, its disclosure by the Liquidators to a professional search agent would have been a disclosure which they are entitled to make "in the ordinary course of business".

AND IT IS FURTHER DIRECTED PURSUANT TO CWR ORDER 23 THAT:-

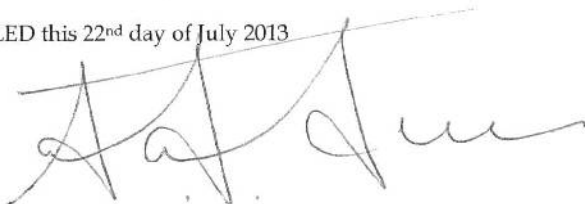
1. Upon the dissolution of the Fund, all cash in the hands of the Liquidators representing undistributed assets and/or unclaimed dividends shall be transferred to a liquidators' trust account established with a bank in the Cayman Islands.

2. The Liquidators' fee for managing the funds credited to the liquidators' trust account in accordance with CWR Order 23 shall be US\$10,000 or 1% of the gross amount initially credited to the account, whichever is the greater.
3. In addition to their fee, the Liquidators shall be entitled to reimburse themselves in respect of any out of pocket expenses reasonably and properly incurred by them in the performance of their duties as trustee.

AND IT IS ORDERED that the costs of this petition shall be paid out of the assets of the Fund as an expense of the liquidation.

DATED this 19<sup>th</sup> day of July 2013

FILED this 22<sup>nd</sup> day of July 2013



The Hon Mr. Justice Andrew J. Jones QC  
JUDGE OF THE GRAND COURT



This Order was filed by Mourant Ozannes, Attorneys-at-Law for the Plaintiff, whose address for service is 94 Solaris Avenue, Camana Bay, PO Box 1348, Grand Cayman KY1-1108