

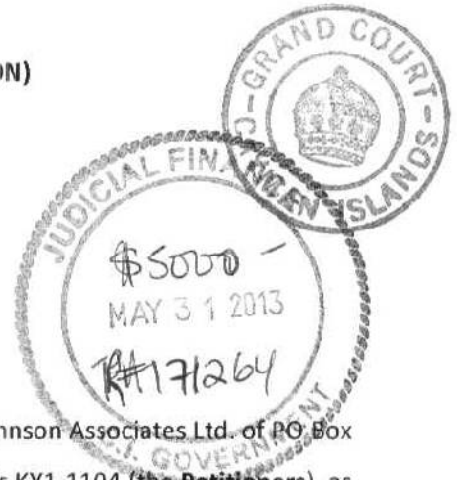
**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**



FSD NO. 0072 OF 2013

**IN THE MATTER OF THE COMPANIES LAW (2012 REVISION)
AND IN THE MATTER OF APOLLO RE LIMITED (IN VOLUNTARY LIQUIDATION)**

**PETITION FOR COURT SUPERVISION
OF A VOLUNTARY LIQUIDATION**



To the Grand Court

The humble petition of Christopher Johnson and Russell Homer of Chris Johnson Associates Ltd. of PO Box 2499, 80 Elizabethan Square, George Town, Grand Cayman, Cayman Islands KY1-1104 (the **Petitioners**), as joint voluntary liquidators of Apollo Re Limited (the **Company**), shows that:

1. The Company was incorporated under the Companies Law as exempted company no. CR-230075 on 25 August 2009.
2. The current registered office of the Company is at Abacus Management Ltd., PO Box 2499, 80 Elizabethan Square, George Town, Grand Cayman, Cayman Islands KY1-1104
3. The Company has three shareholders: Spyridon (Spiros) S. Bastas, Mitchell Grossman and Rajendra Singh. By a written resolution dated 29 April 2013, the shareholders unanimously resolved that the Company be placed into voluntary liquidation and that the Petitioners be appointed as its joint voluntary liquidators.
4. The directors as at the date of commencement of the voluntary liquidation were Spyridon (Spiros) S. Bastas, Mitchell Grossman and Apostolos Bastas.
5. The directors believe that the Company is of doubtful solvency and are not able to sign a declaration of solvency. The voluntary liquidators do not therefore expect to receive, within 28

days of the date of the commencement of the liquidation, a declaration of solvency in the prescribed form signed by all of the company's directors.

6. The voluntary liquidators are qualified insolvency practitioners who consent to being appointed as official liquidators.

YOUR PETITIONERS THEREFORE HUMBLY PRAY THAT:

- (1) The liquidation of the Company be continued under the supervision of the Court.
- (2) Christopher Johnson and Russell Homer of Chris Johnson Associates Ltd. of PO Box 2499, 80 Elizabethan Square, George Town, Grand Cayman, Cayman Islands KY1-1104 be appointed as joint official liquidators of the Company.
- (3) In addition to their powers prescribed in Part II of the Third Schedule to the Companies Law (2012 Revision) which are exercisable without sanction of this Court, the official liquidators are hereby sanctioned to exercise the following powers set out in Part I of the Third Schedule to the Companies Law (2012 Revision):
 - a. The power to pay any class of creditor in full;
 - b. The power to engage staff (whether or not as employees of the Company) to assist in the performance of their functions; and
 - c. The power to engage attorneys and other professionally qualified persons to assist them in the performance of their functions.
- (4) The voluntary liquidators' costs of this petition shall be paid out of the assets of the Company as an expense of the liquidation, such costs to be taxed if not agreed with the official liquidators.

AND your Petitioners will ever pray, etc.

Dated the 28th day of May 2013

Campbells

CAMPBELLS

Attorneys-at-law for the Petitioners

Note: It is intended to serve this Petition on Apollo Re Ltd. (in Voluntary Liquidation) at its registered office.

INDORSEMENT

This Petition having been presented to the Court on
Courts, George Town, Grand Cayman on
thereafter as the Petition can be heard.

May 2013 will be heard at the Law
at a.m./p.m. or as soon

This Petition is filed by Campbells, Attorneys for the Petitioners, whose address for service is Floor 4, Willow House, Cricket Square, P.O. Box 884, George Town, Grand Cayman, Cayman Islands KY1-1103, (Ref: JRM/MAG/10556-20467).