

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO. FSD 69 OF 2013 -AJJ

**OPEN COURT, 29 MAY & 3 JUNE 2013
BEFORE THE HON MR. JUSTICE ANDREW J. JONES Q.C.**

IN THE MATTER OF SECTION 131 OF THE COMPANIES LAW

**AND IN THE MATTER OF CAPITAL PROPERTIES LTD (IN VOLUNTARY
LIQUIDATION)**



ORDER

UPON hearing counsel for the Petitioners, Kenneth Kryss and Margot MacInnis of KRyS Global in their capacity as Joint Voluntary Liquidators of Capital Properties Ltd (In Voluntary Liquidation) (the "Company") upon the Amended Petition filed 21 May 2013 for an order that the liquidation of the Company continue under the supervision of the Court;

AND UPON reading the Petition and the verifying affidavit sworn by the Voluntary Liquidators on 21 May 2013

AND UPON the Court being satisfied that the Voluntary Liquidators are qualified insolvency practitioners

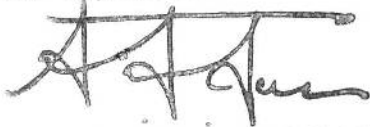
IT IS HEREBY ORDERED as follows:

1. That the liquidation of the Company continue under the supervision of the Court;
2. That Kenneth Kryss and Margot MacInnis of KRyS Global be appointed as Joint Official Liquidators ("JOLs") of the Company and that the powers bestowed on the JOLs may be exercised by them jointly and severally and within and outside the Cayman Islands;
3. That the Petitioners are not required to give security for their appointment;
4. The JOL's may exercise the following powers without further sanction of the Court:
 - a. Engage attorneys in the United States of America with respect to any legal proceedings in which the Company is a named party and act in the name of and on behalf of the Company in any such proceedings. The JOLs may also bring recognition proceedings if so advised;
 - b. Employee persons on behalf of the Company to take such steps as are necessary for the maintenance and preservation of the Company's assets;

- c. Employ the accountant of the Company to assist the JOLs in the performance of their functions;
 - d. Raise or borrow money and grant securities over the property of the Company and/or vary, amend, or replace the current facility in place with Caledonian Bank to permit the Company to have sufficient liquidity to maintain and preserve its assets.
5. That the requirement to establish a Liquidation Committee pursuant to Order 9 of the Companies Winding Up Rules 2008 (as amended) be dispensed with;
 6. That the costs of presenting this Petition shall be paid out of the assets of the Company as an expense of the liquidation, such costs to be taxed if not agreed with the official liquidators;

Dated the 29th day of May 2013

Filed the 10th day of June 2013



The Hon Mr. Justice Andrew J. Jones QC
JUDGE OF THE GRAND COURT



This Order was filed by Broadhurst LLC, Attorneys-at-Law for the Petitioners, whose address for service is 40 Linwood Street, P.O. Box 2503, George Town, Grand Cayman, Cayman Islands, B.W.I.