

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO. FSD 1 OF 2009 (AJEF)

In Chambers
Before the Hon. Justice Foster
28 May 2013

IN THE MATTER OF THE COMPANIES LAW (2009 REVISION)

AND

IN THE MATTER OF LAURUS OFFSHORE FUND, LTD (IN LIQUIDATION)



ORDER

UPON THE SUMMONS of the Joint Official Liquidators ("JOLs") of Laurus Offshore Fund Ltd. (in official liquidation) (the "Company") dated 30 April 2013

AND UPON reading the Eighth Affidavit of Tammy Karina Fu sworn on 23 May 2013 and filed herein


AND UPON hearing counsel for the JOLs

IT IS HEREBY ORDERED that:-

1. The remuneration of the JOLs of US\$84,535.88 for the period 1 July 2012 to 31 December 2012 is hereby approved and may be paid out of the assets of the Company.
2. The costs of this application be paid as an expense of the liquidation of the Company.
3. That the JOLs' next application for approval of their remuneration (in respect of the period 1 January to 31 August 2013) be combined with an application by the Joint Official Liquidators of Laurus Master Fund, Ltd. (in Official Liquidation) for approval of their remuneration in respect of the period 1 March to 31 August 2013.

DATED this 28th day of May 2013

FILED this 29 day of May 2013



The Hon Mr. Justice Angus Foster
JUDGE OF THE GRAND COURT

THIS ORDER was issued by SOLOMON HARRIS of 3rd Floor, FirstCaribbean House, P.O. Box 1990, Grand Cayman, KY1-1104, Cayman Islands, Attorneys-at-Law for and on behalf of the Applicants whose address for service is that of their said Attorneys-at-Law.