

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 31 OF 2013 (AEFJ)

IN THE MATTER of Freeman Financial Corporation Limited (民豐企業控股有限公司)

AND in the matter of the Companies Law (2012 Revision)

AND Grand Court Rules 1995 Order 102



ORDER

UPON THE PETITION of the above-named Freeman Financial Corporation Limited (the "Company")

AND UPON reading the said Petition; the Affidavits of Lo Kan Sun, sworn on 22 February and 8 May 2013 respectively, the Affidavits of Anne-Marie Henderson Keary sworn on 18 March and 16 May 2013 respectively, and the exhibits thereto

AND UPON hearing Counsel for the Petitioner

IT IS ORDERED that the reduction of the Company's capital authorised by the special resolution passed on 18 February 2013 is sanctioned pursuant to Section 15(1) of the Companies Law (2012 Revision).

AND THE COURT HEREBY APPROVES the Minute set forth in the Schedule hereto.

AND IT IS ORDERED that notice of the registration by the Registrar of Companies of this Order and of the said Minute be published once in the next available issue of the Cayman Islands Gazette and once in The Standard, (in English) and in The Sing Tao Daily (in Chinese) both in Hong Kong within 21 days of such registration.

Dated this 23rd day of May 2013
Filed this 24th day of May 2013



The Hon. Mr Justice Angus Foster
Judge of the Grand Court

This ORDER was filed by Conyers Dill & Pearman (Cayman) Limited, Attorneys-at-Law for the Petitioner, whose address for service and correspondence is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111, Cayman Islands.

"Schedule A"

"The issued share capital of Freeman Financial Corporation Limited (民豐企業控股有限公司) (the "Company") was by virtue of a Special Resolution passed on 18 February 2013 and with the sanction of an Order of the Grand Court of the Cayman Islands dated 23 May 2013, reduced from HK\$0.50 per each issued share to HK\$0.01 per each issued share (the "Capital Reduction") after a share consolidation of every ten issued shares of HK\$0.05 each into one share of HK\$0.50 each. Upon the Capital Reduction becoming effective, each authorised but unissued share of HK\$0.05 each shall be subdivided into five unissued shares of HK\$0.01 each in the capital of the Company. At the date of the registration of this Minute, the authorised share capital of the Company is HK\$5,000,000,000 divided into 500,000,000,000 shares of HK\$0.01 each."

