

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 165 OF 2012 (AEFJ)

IN THE MATTER OF THE COMPANIES LAW (2012 REVISION)

AND IN THE MATTER OF JP SPC 1 (THE "COMPANY")

AND IN THE MATTER OF THE AXIOM LEGAL FINANCING FUND (IN RECEIVERSHIP) (THE "PORTFOLIO"), A SEGREGATED PORTFOLIO OF THE COMPANY

ORDER



UPON the Court having made an Order on 12 February 2013 for (i) the Portfolio to be placed into receivership (the "**Receivership**"), (ii) Mr Michael Saville and Mr Hugh Dickson of Grant Thornton Specialist Services (Cayman) Limited ("**Grant Thornton**") and Mr James Earp of Grant Thornton UK LLP to be appointed receivers over the Portfolio (the "**Receivers**"), and (iii) 60% of the costs of the directors of the Portfolio in bringing the petition for the Receivership (the "**Costs**") to be paid by Tangerine Investment Management Limited ("**TIM**") to the Portfolio;

AND UPON the Receivers and TIM agreeing the terms set out herein;

AND UPON the Court being satisfied that the Receivers and TIM consent to the making of this Order as evidenced by the respective signatures below;

BY CONSENT IT IS HEREBY ORDERED THAT:

1. In the event that the Costs cannot be agreed between the Receivers and TIM, the time by which any taxation of the Costs is required to be commenced under Order 62 of the Grand Court Rules, is hereby extended until further notice from TIM and/or from the Receivers.
2. There be liberty to apply.

Dated this 6 day of May 2013
Filed this 6 day of May 2013



**The Hon Mr. Justice Foster
JUDGE OF THE GRAND COURT**



AGREED as to form and content:

Harneys
.....
HARNEYS
Attorneys for the Receivers

Walkers
.....
WALKERS

Attorneys for and on behalf of Mr Ian Stokoe,
one of the Joint Official Liquidators of TIM



THIS ORDER was FILED by HARNEY WESTWOOD & RIEGELS, Attorneys-at-Law for the Receivers, whose address for service is 4th Floor, Harbour Place, 103 South Church Street, PO Box 10240, Grand Cayman KY1-1002, Cayman Islands (Ref: AMA/DWH/044219.0001).