

umpbells

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

Honourable Justice Cresswell in chambers by videolink on 30 April 2013

Cause No FSD 152 of 2011 – PCI

BETWEEN:	<p>(1) VALIANCE SPECIAL OPPORTUNITIES FUND OF FUNDS LIMITED</p> <p>(2) VALIANCE SPECIAL OPPORTUNITIES CO-INVESTMENT FUND LIMITED as General Partner for and on behalf of VALIANCE SPECIAL OPPORTUNITIES CO-INVESTMENT MASTER FUND LP</p>	PLAINTIFFS
AND:	CHEYNE NEW EUROPE FUND INC	DEFENDANT

CONSENT ORDER

BY CONSENT IT IS ORDERED THAT:

- 1 The title of this action be amended to reflect the correct name of the Second Plaintiff, which is Valiance Special Opportunities Co-Investment General Partner Limited.
- 2 The Plaintiffs have leave to file and serve a Re-Amended Statement of Claim in the form annexed hereto.
- 3 The Defendant has leave to file and serve an Amended Defence by 4pm on 10 May 2013.
- 4 The costs of and occasioned by the re-amendment of the amendment be the Defendant's in any event.
- 5 Paragraph 8 of the Order for Directions made on 14 September 2012 ("the Directions Order"), Paragraph 2 of the Consent order dated 18 December 2012, and Paragraph 1 of the Consent order dated 18 March 2013 be varied to extend the date for simultaneous exchange of experts' reports (save for Valuation experts' reports) to not later than 17 May 2013.
- 6 Paragraph 9 of the Directions Order be varied (save in relation to Valuation experts) as follows:
 - 6.1 To amend the date in sub-paragraph (a) to 7 June 2013
 - 6.2 To amend the date in sub-paragraph (b) to 28 June 2013



6.3 To amend the date in sub-paragraph (c) to 19 July 2013.

7 Save as set out in paragraph 4 above, costs in the cause.

Dated: 30 April 2013

Filed: 8 May 2013
April 2013

Cresswell J

HON. JUSTICE CRESSWELL

We consent to the terms of this order:

Campbells

CAMPBELLS

Attorneys for the Plaintiffs

Mourant Ozannes

MOURANT OZANNES

Attorneys for the Defendant



THIS CONSENT ORDER is filed by Campbells, attorneys for the Plaintiffs, whose address for service is Floor 4, Willow House, Cricket Square, George Town, Grand Cayman (Ref: JRM/KAH/13558-18302)