

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 96 OF 2012 (AJJ)

Before Hon Mr Justice Andrew J. Jones QC
In Chambers, 9 April 2013

IN THE MATTER OF THE COMPANIES LAW (2011 REVISION)

AND IN THE MATTER OF MG CAPITAL, LTD. (Formerly T&C Capital Ltd)



ORDER

UPON hearing counsel for the Joint Official Liquidators ("JOLs") of MG Capital, Ltd. (in Official Liquidation) on their Summons dated 19 March 2013

AND UPON reading the Second Affidavit of Russell Smith dated 3 April 2013

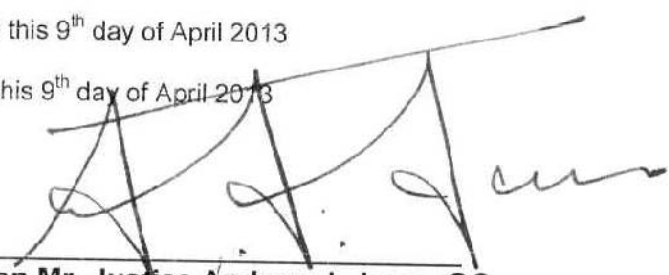
IT IS ORDERED that:

- 1 The JOLs' remuneration agreement concluded on 2 April 2013 (which is expressed to be effective from 17 January 2013) is approved.
- 2 The JOLs' remuneration for the period from 27 August 2012 to 31 January 2013 in the sum of US\$74,962.50 is approved on the basis that the hourly rates charged are the same or less than those which would be applicable pursuant to the remuneration agreement.
- 3 The JOLs shall apply for approval of their remuneration for the period from 1 February to 31 July 2013 on 4 October 2013.
- 4 The JOLs shall prepare a ring binder for the use of the Judge containing copies of all pleadings, summonses, orders, reports and affidavits, but the exhibits to the reports and affidavits shall be excluded except for the remuneration agreements and minutes of creditors' meetings and liquidation committee meetings.

5 The costs of the Summons be costs paid as an expense of the liquidation.

DATED this 9th day of April 2013

FILED this 9th day of April 2013


The Hon Mr. Justice Andrew J. Jones QC
JUDGE OF THE GRAND COURT



This ORDER was filed by Maples and Calder, attorneys for the Joint Official Liquidators, whose address for service is PO Box 309GT, Uglard House, South Church Street, George Town, Grand Cayman, Cayman Islands. (Ref: AAG/MCK/675700-01/26334480)