

IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION



CAUSE NO: FSD <sup>42</sup>00 OF 2013 (\_\_\_)

IN THE MATTER OF SECTIONS 94 AND 159 OF THE COMPANIES LAW (2012  
REVISION)

AND IN THE MATTER OF GRENCORP LTD



PETITION



To: The Grand Court of the Cayman Islands

The humble petition of Biodiesel (L) Limited of Noblehouse International Trust Ltd, Level 1, Lot 7, Block F, Saguking Commercial Building, Jalan Patau-Patau, 87000 Labuan F.T., Malaysia shows that:

1. Grencorp Ltd ("the Company") was incorporated and registered (registration no. 180066) on 5 January 2007 under the Companies Law.
2. The last known registered office of the Company was at Offshore Incorporations (Cayman) Limited, 4<sup>th</sup> Floor Willow House, Cricket Square, George Town, Grand Cayman, Cayman Islands.
3. The Company was struck off the register of companies on 29 October 2010.
4. The Governor in Cabinet has consented to the presentation of this petition.
5. The amount of the reinstatement fee payable for the restoration of the Company to the register of companies is CI\$470.00, which is equivalent to the original incorporation or registration fee paid in respect of the Company.
6. The Company was as at 6 February 2013 indebted to your petitioner in the sum of US\$2,859,348.64 at least.

7. In the circumstances, it is just and equitable that the Company be restored to the register of companies and wound up under the provisions of the Companies Law.

The petitioner therefore prays that:

1. the Company be restored to the register of companies;
2. the Company be wound up by the Court pursuant to the Companies Law;
3. David Walker and Ian Stokoe of PwC Corporate Finance & Recovery (Cayman) Limited, PO Box 258, Strathvale House, 90 North Church Street, George Town, Grand Cayman KY1-1104, Cayman Islands be appointed Joint Official Liquidators of the Company;
4. such other orders or directions may be made as the Court thinks fit.

AND your petitioner will ever pray etc.

Dated the 22 day of March 2013

Filed the 22 day of March 2013

  
APPLEBY (CAYMAN) LTD.

It is intended that this Petition will be served upon:

1. The Registrar of Companies
2. The Company at its last known registered office.

THIS PETITION WAS FILED by Appleby (Cayman) Ltd., Attorneys-at-Law for the Petitioner, whose address for service is Clifton House, 75 Fort Street, PO Box 190, Grand Cayman KY1-1104, Cayman Islands (Ref. DE/ASJ/416281.0001).

K3818552.1

**NOTICE OF HEARING**

**TAKE NOTICE THAT** the hearing of this Petition will take place at the Law Courts,  
George Town, Grand Cayman, on \_\_\_\_\_ 2013 at \_\_\_\_\_ am.

Any correspondence or communication with the Court relating to the hearing of this  
Petition should be addressed to the Registrar of the Financial Services Division of the  
Grand Court at PO Box 495, Grand Cayman, KY1-1106, telephone 345 949 4296.