

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. ⁶00730F 2013

B E T W E E N:

COX LUMBER LTD.

Plaintiff

AND

BARRINGTON BENNETT

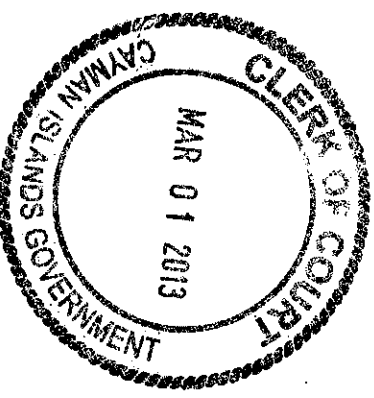
Defendant



WRIT OF SUMMONS

TO:

Barrington Bennett
PO Box 164
Grand Cayman KY1-1601
CAYMAN ISLANDS



THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, PO Box 495, Grand Cayman, KY1-1106, Cayman Islands, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you return the Acknowledgement without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 28th day of February 2013

NOTE – This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

STATEMENT OF CLAIM

1. The Plaintiff is and was at all material times a company organised and carrying on business pursuant to the laws of the Cayman Islands. The Plaintiff was formerly known as Cox Lumber Co. The Plaintiff's address for service is care of its attorneys, HSM Chambers, Suite 3A Buckingham Square, PO Box 31726, Grand Cayman, KY1-1207.
2. The Defendant is an individual who resides in the Cayman Islands with a mailing address of PO Box 164, Grand Cayman KY1-1601, Cayman Islands.
3. On or about 28 April 2010, the Defendant entered into a credit agreement with the Plaintiff (the "**Credit Agreement**"). The terms of the Credit Agreement were, *inter alia*, as follows:
 - a. That the Plaintiff would advance credit to the Defendant;
 - b. That the Defendant personally guaranteed the debt;
 - c. That all goods ordered shall be paid for in full on or before the 10th day of each month;
 - d. That interest would accrue on unpaid balances at the rate of 18% per annum or a minimum of \$1.00 per month to cover administrative costs; and
 - e. That all costs, attorney's fees and other expenses incurred in the collection of any debt would be reimbursed by the Defendant on an indemnity basis.
4. On or about 7 October 2011, the Defendant acknowledged the debt by signing a Promissory Note with the Plaintiff for the repayment of monies owed (the "**Promissory Note**"). The terms of the Promissory Note were, *inter alia*, as follows:
 - a. That the Principal amount of C1\$19,389.70 plus interest at the rate of 18% per annum shall be payable by the Defendant by way of monthly instalments of C1\$1,000.00 per month;
 - b. That the monthly instalments shall be payable on or before the 5th day of each month with the first instalment due on 7 October 2011;

- c. In the event that the Defendant fails to make any payment when due under the Promissory Note, the Plaintiff may (at its option and without notice to the Defendant) declare all principal and interest provided for under the Promissory Note to be immediately due and payable; and
 - d. The Defendant shall pay on demand all expenses incurred in relation to collection (including but not limited to attorney's fees and court costs) paid or incurred by the Plaintiff in enforcing the Promissory Note upon default by the Defendant.
- 5. The Defendant made a lump sum payment of C1\$737.00 on or about 7 October 2011. No further payments have been made towards the debt.
- 6. The Defendant defaulted on the terms of payment and as of 21 February 2013 the Defendant, pursuant to the terms of the Credit Agreement, owed to the Plaintiff the principal sum of C1\$24,000.71, including interest and exclusive of costs.
- 7. Notwithstanding the above, the Defendant has either failed or neglected to make full payment to the Plaintiff.
- 8. As a result of the above, the Plaintiff is entitled to the relief claimed in this proceeding.

AND THE PLAINTIFF claims:

- a) C1\$24,000.71 being the principal and interest as of 21 February 2013;
- b) Pre and post judgment interest from 22 February 2013 at the rate of 18% per annum in accordance with the terms of the Credit Agreement;
- c) Costs on an indemnity basis in accordance with the terms of the Credit Agreement;
- d) Such further and other relief as this Court may deem just.

HSM Chambers
HSM Chambers
Attorneys for the Plaintiff

INDORSEMENT

The principal amount claimed in respect of the debt is C\$24,000.71 including interest as of 21 February 2013. The amount of the filing fees to commence the proceeding is C\$200.00, plus ad valorem fees of C\$140.01. If, within the time for returning the acknowledgement of service, the defendants pay the plaintiff or its attorneys-at-law the total amount claimed in principal, interest and the costs of issuing the Writ of Summons, further proceedings will be stayed. The money must be paid to the plaintiff or to its attorneys-at-law.

INDORSEMENT REGARDING INTEREST

1. The contractual term upon which interest is claimed is as set out in paragraph 3(d) and 4 (a) above;
2. The prescribed rate of interest on the principal sum is 18% per annum; and
3. The date from which interest is payable is 7 October 2011.

Acknowledgment of service of writ of summons (O.12, r.3)

**DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS**

1. The accompanying form of *Acknowledgment of Service* should be completed by an Attorney acting on behalf of each Defendant or by each Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, PO Box 495 GT, Grand Cayman.
2. A Defendant who states in his Acknowledgment of Service that he intends to contest the proceedings *must also serve a defence* on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is indorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledging service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiff may enter judgment against him without further notice.
3. A *Stay of Execution* against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If a Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the Acknowledgment of Service, that he intends to apply for a stay, execution will be stayed for 14 days after his Acknowledgment, but he must, within that time, *issue a Summons* for a stay of execution, supported by an affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by instalments or otherwise.

**See over for notes for guidance
Please complete overleaf**

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgement of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (*the name stated on the Writ of Summons*)".
4. Where the Defendant is a **FIRM** and an attorney is not instructed, the form must be completed by a **PARTNER** by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual **TRADING IN A NAME OTHER THAN HIS OWN**, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a **LIMITED COMPANY** the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a **MINOR** or a **MENTAL PATIENT**, the form must be completed by an Attorney acting for a guardian *ad litem*.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: OF 2013

B E T W E E N:

COX LUMBER LTD.

Plaintiff

AND

BARRINGTON BENNETT

Defendant

ACKNOWLEDGMENT OF SERVICE OF WRIT OF SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED. Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (tick appropriate box)
 yes no

3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff (tick box).
 yes no

Service of the Writ is acknowledged accordingly

(Signed).....

[Attorney] for
[Defendant in person]
Address for service:

Please complete overleaf

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communication for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

HSM Chambers
Suite 3A Buckingham Square
720 West Bay Road
PO Box 31726
George Town
Grand Cayman KY1-1207
CAYMAN ISLANDS

Ref: LV/309642.0094

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.

--