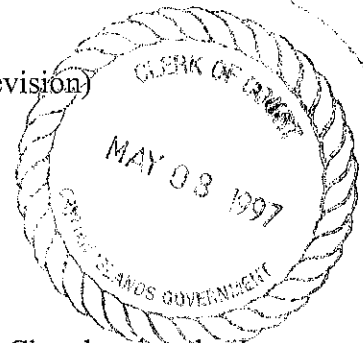


IN THE GRAND COURT
OF THE CAYMAN ISLANDS

CAUSE NO. 299 OF 1997

IN THE MATTER of the Jay Trust originally constituted by a Trust Agreement dated the 9th day of January 1992 between Jesus V. Del Rosario as Settlor and Morgan Trust Company of the Cayman Islands Ltd. as successor Trustee to Bankers Trust (Cayman) International Limited

AND IN THE MATTER of Section 45 of the Trusts Law (1996 Revision)



EX PARTE ORIGINATING SUMMONS

LET ALL PARTIES CONCERNED attend before the Judge in Chambers at the Law Courts, George Town, Grand Cayman on the day of May 1997 at 9:30 a.m., on the hearing of an application by Morgan Trust Company of the Cayman Islands Ltd., the Plaintiff herein, pursuant to Section 45 of the Trusts Law (1996 Revision) for a direction that, in the Court's opinion, it is appropriate for the Plaintiff to transfer the sum standing to the credit of account number 4057 at CIBC Bank and Trust Company (Cayman) Ltd. in accordance with the order made on 1st May 1997 in Cause No. 313 of 1996 notwithstanding that Notice of the action has not been served on Coco Ltd., Andes International SA, Lansing Enterprises Ltd., Carousel Holdings Ltd., Giordano Ltd., Theresa L. Velasquez, Solita Tan Velasquez, Juan C. Tan, Mark T. Timbie, M. Lourdes Tan Timbie and Juan G. Velasquez.

Dated the 6th day of May 1997.

Ian Boxall & Co.

Ian Boxall & Co.
Attorneys at Law for the Plaintiff

TIME ESTIMATE: The estimated length of the hearing of this Summons is 30 minutes.

THIS SUMMONS was issued by Ian Boxall & Co., Attorneys at Law, for and on behalf of the Plaintiff, whose address for service is that of its said Attorneys, namely CIBC Financial Centre, PO Box 1234, George Town, Grand Cayman, Cayman Islands.