

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

FSD NO. 95 OF 2012 - AJJ

**THE HONOURABLE MR JUSTICE ANDREW J. JONES QC
In Chambers, 28 February 2013**

**IN THE MATTER OF THE COMPANIES LAW (2012 REVISION)
AND IN THE MATTER OF SYTRARB FUND (IN OFFICIAL LIQUIDATION)**



ORDER

UPON READING the Summons of the Joint Official Liquidators ("JOLs") dated 12 February 2013

AND UPON READING the second affidavit of Jess Shakespeare sworn on 22 February 2013

IT IS ORDERED AND DIRECTED THAT:

1. Pursuant to O.9, r.1(7)(a) of the Companies Winding-up Rules 2008 (as amended), the need to establish any liquidation committee in respect of the Company be dispensed with.
2. The JOLs shall be remunerated on a time spent basis in accordance with the terms of the Remuneration Agreement annexed hereto, which is hereby approved pursuant to regulation 15(4)(b) of the Insolvency Practitioners' Regulations 2008 (as amended).
3. The JOLs shall apply to the Court for approval of their remuneration and expenses for the period from 30 July 2012 to 31 July 2013, such application to be heard on 3 September 2013.
4. The costs of this application be paid as expenses of the liquidation.

Dated this 28th day of February 2013
Filed this 28th day of February 2013

**THE HONOURABLE MR JUSTICE ANDREW J. JONES QC
JUDGE OF THE GRAND COURT**

This Order is filed by Campbells, Attorneys-at-Law for the Joint Official Liquidators of Sytrarb Fund, whose address for service is that of their Attorneys-at-Law, Fourth Floor, Willow House, Cricket Square, Grand Cayman, Cayman Islands KY1-1103 (Ref: GC/GM/12955-19608)

SYTRARB FUND (IN OFFICIAL LIQUIDATION)
FSD No.95 of 2012 (AJJ)

Remuneration Agreement approved by the Court, in the absence of any liquidation committee, pursuant to regulation 15(4)(b) of the Insolvency Practitioner's Regulations

1. The Official Liquidators and their firm shall be remunerated on the basis of the time reasonably and properly spent by them and their staff upon the affairs of the liquidation.
2. The following hourly rates shall apply for the period from the commencement of the liquidation until 31 July 2014 or the date of the company's dissolution, whichever occurs soonest.

Official liquidator or partner	- US\$725
Director	- US\$595
Manager or assistant manager	- US\$440
Administrator	- US\$135

3. In the event that the liquidation continues beyond 31 July 2014 the Official Liquidators may apply to the Court for a review of the applicable hourly rates.
4. The Official Liquidators shall prepare reports and accounts annually (as at 31 July each year) and apply for approval of their remuneration during the third quarter of each year.

Dated 28 February 2013

A handwritten signature in black ink, appearing to be 'AAI', written over a horizontal line.