

IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION

CAUSE NO. 15 OF 2013 (AJEF)



IN CHAMBERS  
BEFORE THE HON. MR JUSTICE FOSTER

IN THE MATTER OF THE CONFIDENTIAL RELATIONSHIPS (PRESERVATION)  
LAW (2009 REVISION)

AND IN THE MATTER OF THE COMPANIES LAW (2011 REVISION)

AND IN THE MATTER OF FIA LEVERAGED FUND (IN OFFICIAL LIQUIDATION)  
CAUSE NO. FSD 13 OF 2012 (ASCJ)

AND IN THE MATTER OF FLETCHER INCOME ARBITRAGE FUND LTD (IN  
OFFICIAL LIQUIDATION)  
CAUSE NO. FSD 87 OF 2012 (ASCJ)

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ORDER

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UPON THE APPLICATION by the Joint Official Liquidators of FIA Leveraged Fund (in Official Liquidation) and Fletcher Income Arbitrage Fund Ltd (in Official Liquidation) (together the "**Applicants**") by their *ex parte* Originating Summons dated 25 January 2013 for directions pursuant to section 4 of the Confidential Relationships (Preservation) Law (2009 Revision) (the "**Law**");

AND UPON reading the Affidavit of Robin McMahon dated 25 January 2013 (the "**Affidavit**");

AND UPON hearing Counsel for the Applicants;

IT IS ORDERED THAT:

1. The Applicants are directed, pursuant to section 4 of the Law, to disclose to Richard J. Davis, the court appointed Chapter 11 Trustee of Fletcher International Ltd in Case No. 12-12796 before the United States Bankruptcy Court, Southern

District of New York (the "Trustee"), the documents set out in paragraph 62 of the Affidavit.

2. The Applicants are further directed that they may disclose such further material and analysis as to the identity and interests of shareholders and investors in the Applicants which may in due course be prepared by the Joint Official Liquidators of the Applicants or come into the Applicants' possession that is either responsive to the Trustee's present requests for evidence or responsive to subsequent requests for information from the Trustee in furtherance of his investigations, as detailed in paragraphs 58 to 61 of the Affidavit.
3. This disclosure shall be without prejudice to section 4(5) of the Law and is directed solely for the purpose of the Trustee's investigations as set out at paragraphs 58 to 61 of the Affidavit.
4. Costs of the application shall be in the liquidations and divided equally between the Applicants.

Dated this 11<sup>th</sup> day of February 2013

Filed this 12<sup>th</sup> day of February 2013



A handwritten signature in black ink, appearing to read "M. Foster", is written over a horizontal line.

**THE HONOURABLE MR JUSTICE FOSTER  
JUDGE OF THE GRAND COURT**