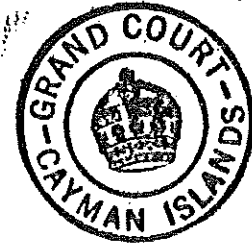


IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 269 OF 2010 (AJJ)

The Hon Mr Justice Andrew J. Jones QC
In Chambers, 12 February 2014



IN THE MATTER OF THE COMPANIES LAW (2010 REVISION)

AND IN THE MATTER OF ICP STRATEGIC CREDIT INCOME MASTER FUND LTD. (IN
OFFICIAL LIQUIDATION)

ORDER

UPON the Summons of Hugh Dickson and Stephen Akers as Joint Official Liquidators (the "JOLs") seeking, (i) approval of their remuneration for the period from 1 July 2013 to 31 December 2013 and, (ii) authorisation to make an interim distribution from ICP Strategic Credit Income Master Fund Ltd. (the "Master Fund") to ICP Strategic Credit Income Fund Ltd. (the "Offshore Fund");

AND UPON hearing counsel for the JOLs;

AND UPON READING the Twelfth Affidavit of Hugh Dickson sworn on 6th February 2014 and the exhibits thereto;

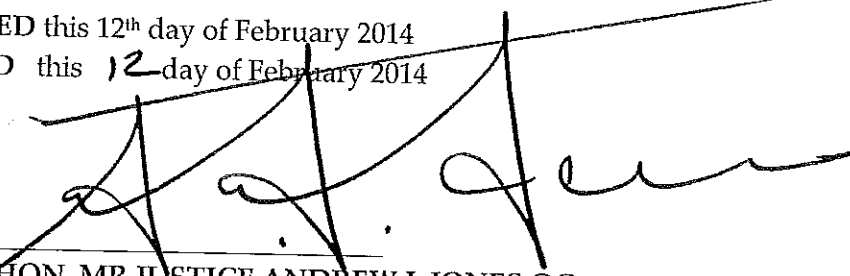
AND UPON being satisfied that the Summons has been served on the Liquidation Committee;

IT IS ORDERED that:

1. The JOLs' fees for the period 1 July 2013 to 31 December 2013 in the sum of US\$841,943.50 are hereby approved.

2. The JOLs are authorised to make an interim distribution in the sum of US\$107,709.53 from the Master Fund to the Offshore Fund.
3. The JOLs next fee approval application shall be heard on 8th August 2014 at a time to be determined.
4. The costs of this application be paid as an expense of the liquidation.

DATED this 12th day of February 2014
FILED this 12 day of February 2014



THE HON. MR JUSTICE ANDREW J. JONES QC
JUDGE OF THE GRAND COURT



THIS ORDER is FILED by Conyers Dill & Pearman (Cayman) Ltd., Attorneys-at-Law for and on behalf of the Joint Official Liquidators herein whose address for service is c/o Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111.