

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION



The Honourable Mr Justice Andrew J. Jones QC
In Open Court, 11th and 17th December 2012

CAUSE NO: FSD 154 OF 2012 (AJJ)

IN THE MATTER OF THE COMPANIES LAW (2012 REVISION)

AND IN THE MATTER OF NEW SANTIAGO PIPELINES COMPANY

ORDER

UPON hearing Counsel for New Santiago Pipelines Company (the "Company") by its Petition dated 13 November 2012 from an order to confirm a capital reduction

AND UPON READING the affidavits of David Boyd sworn on 9 November and 3 December 2012 and the documents exhibited thereto, including the letter dated 3 December 2012 and written by Deloitte LLP and the letter dated 3 December 2012 written by Lewin & Willis

THE COURT HEREBY CONFIRMS the reduction of the issued share capital of the Company be effected in accordance with a special resolution passed through a unanimous written resolution by the sole shareholder of the Company dated 9 November 2012.

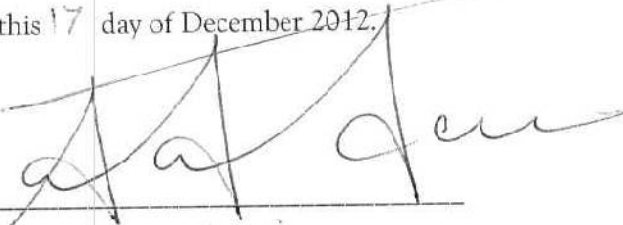
THE COURT ORDERS THAT:

1. The Company do deliver a copy of this Order and the minute referred to below to the Registrar of Companies;
2. The attached minute be approved; and

3. There shall be no order as to costs.

DATED this 17th day of December 2012

FILED this 17 day of December 2012.

A handwritten signature in black ink, appearing to read 'A. J. Jones', written over a horizontal line.

The Hon. Mr. Justice Andrew J. Jones
JUDGE OF THE GRAND COURT



THIS ORDER is filed by Appleby (Cayman) Ltd, Attorneys-at-Law for the Petitioner, whose address for service is Clifton House, 75 Fort Street, PO Box 190, KY1-1104, George Town, Grand Cayman, Cayman Islands (IHW/138458.0006)

NEW SANTIAGO PIPELINES COMPANY

REGISTRATION # HL-268869

By virtue of a Special Resolution and with the sanction of an Order of the Grand Court of the Cayman Islands dated 11 December 2012, the issued share capital of New Santiago Pipelines Company was reduced by US\$10,000 by the reduction of the par value of each of the 92,438,983,648 fully paid ordinary shares of the Company to US\$0.00000061287157823 per ordinary share (being a cancellation of US\$0.00000010817946720 from each issued ordinary share of US\$0.00000072105104543 each). At the date of registration of this Minute, all of the shares in the issued share capital of the Company are fully paid up.

Dated 11th December 2012



A handwritten signature in black ink, appearing to be "A.M.", is written over a horizontal line. The signature is stylized and includes a long horizontal stroke that extends to the right.