

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 29 OF 2011 (AJJ)

IN THE MATTER OF THE COMPANIES LAW (2010 REVISION)

AND IN THE MATTER OF EMERGENT CAPITAL LTD. – IN LIQUIDATION



ORDER

UPON the summons of Robin Lee McMahon and Roy Bailey (the "Liquidators") as joint official liquidators, seeking approval of their remuneration for the period 7 February 2011 to 5 October 2012 inclusive.

AND UPON hearing Counsel for the JOLs.

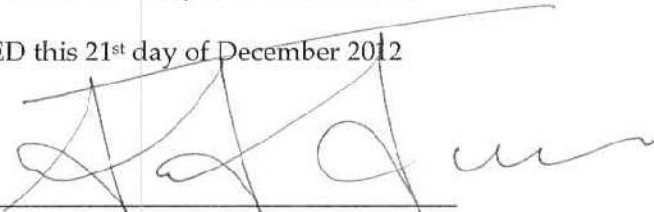
AND UPON reading the Sixth Affidavit of Robin Lee McMahon sworn on 11 December 2012.

IT IS ORDERED that:

1. The JOLs remuneration for the period 7 February 2011 to 5 October 2012 inclusive in the sum of US\$579,968.00 be approved.
2. The costs of this hearing be costs of the liquidation.

DATED this 17th day of December 2012

FILED this 21st day of December 2012



The Hon Mr. Justice Andrew J. Jones QC
JUDGE OF THE GRAND COURT

This order is filed by Conyers Dill & Pearman (Cayman) Limited, Attorneys-at-Law for and on behalf of the Joint Official Liquidators herein whose address for service is c/o Cricket Square, Hutchins Drive, P.O. Bcx 2681, Grand Cayman KY1-1111.

Legal – 2388400.1