

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

The Honourable Mr Justice Andrew J. Jones QC

In Open Court, 11th and 17th December 2012

CAUSE NO: FSD 153 OF 2012 (AJJ)

IN THE MATTER OF THE COMPANIES LAW (2012 REVISION)

AND IN THE MATTER OF SANTIAGO PIPELINES COMPANY



ORDER

UPON hearing Counsel for Santiago Pipelines Company (the "Company") its Petition dated 13 November 2012 for an order to confirm a capital reduction

AND UPON READING the affidavits of David Boyd sworn on 9 November and 3 December 2012 and the documents exhibited thereto, including the letter dated 3 December 2012 and written by Deloitte LLP and the letter dated 3 December 2012 written by Lewin & Wills.

THE COURT HEREBY CONFIRMS the reduction of the issued share capital of the Company be effected in accordance with a special resolution passed through a unanimous written resolution by the sole shareholder of the Company dated 9 November 2012.

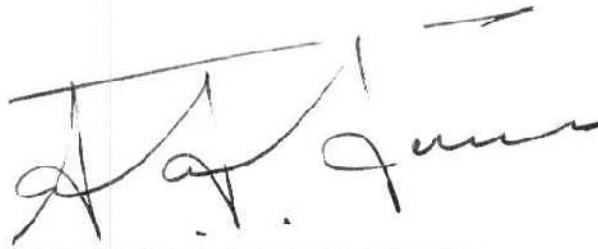
AND IT IS FURTHER DIRECTED THAT:

1. The Company do deliver a copy of this Order and the minute referred to below to the Registrar of Companies;

2. The attached minute is approved; and
3. There shall be no order as to costs.

DATED this 17th day of December 2012

FILED this 17th day of December 2012.



The Hon. Mr. Justice Andrew J. Jones QC
JUDGE OF THE GRAND COURT



THIS ORDER is filed by Appleby (Cayman) Ltd, Attorneys-at-Law for the Petitioner, whose address for service is Clifton House, 75 Fort Street, PO Box 190, KY1-1104, George Town, Grand Cayman, Cayman Islands (THW/138458.0006)

SANTIAGO PIPELINES COMPANY

REGISTRATION # MC-56875

By virtue of a Special Resolution and with the sanction of an Order of the Grand Court of the Cayman Islands dated 11 December 2012, the issued share capital of Santiago Pipelines Company was reduced by US\$10,000 by the reduction of the par value of each of the 2,503,253,159.11 fully paid ordinary shares of the Company to US\$0.0044896382 per share (being a cancellation of US\$0.0000039948 from each issued ordinary share of US\$0.004493633 each). At the date of registration of this Minute, all of the shares in the issued share capital of the Company are fully paid up.

Dated 11th December 2012



A handwritten signature in black ink, appearing to be "A. A.", is written over a horizontal line.