

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

**CAUSE NO. FSD 156 OF 2012 (AJEF)
(Formerly Cause Number 107 of 2008)**

BEFORE THE HONOURABLE MR JUSTICE FOSTER

11TH DECEMBER 2012

IN THE MATTER OF THE COMPANIES LAW (2012 REVISION)

**AND IN THE MATTER OF FOCUS MANAGEMENT INC. (IN OFFICIAL
LIQUIDATION)**



ORDER

UPON hearing the Summons issued by the Official Liquidator ("Liquidator") of Focus Management Inc (in Official Liquidation) ("Company") dated 6th December 2012

AND UPON hearing Counsel for the Liquidator

AND UPON reading the Fourth Affidavit of Hugh Dickson sworn on 6th December 2012 and the affidavit of Nicolas Boily sworn on 10th December 2012

AND UPON the Liquidator undertaking by his Counsel to file in Court the affidavit of Nicolas Boily sworn on 10th December 2012

IT IS ORDERED THAT:

1. Nicolas Boily of Raymond Chabot Grant Thornton, 600 De La Gauchetière Street West, Suite 2000, Montréal, Quebec, H3B 4L8 be appointed as Joint Official Liquidator in place of Jean Robillard (deceased) pursuant to Order 5, Rule 5 of the Companies Winding Up Rules 2008;

2. The Joint Official Liquidators do have sanction pursuant to section 110 of the Companies Law (2010 Revision) to:
 - a. enter into an agreement in substantially the form set out at tab 5 of exhibit HD4 to the Fourth Affidavit of Hugh Dickson (“the Agreement”); and/or
 - b. bring an application in the Courts of the Bahamas pursuant to paragraph 3 of the Agreement;
3. The remuneration of the Joint Official Liquidators in the period 20 February 2008 to 30 June 2012 as set out in paragraph 36 of the Fourth Affidavit of Hugh Dickson is approved pursuant to section 109 of the Companies Law (2010 Revision) and the Insolvency Practitioners Regulations 2008 (as amended) and may be paid out of the liquidation estate.
4. The Joint Official Liquidators are directed to file in Court an updated report setting out the status of the liquidation of the Company as at 31st March 2013 and every 6 months thereafter and to apply for the approval of their remuneration as soon as reasonably practicable after the filing of each such 6 monthly report.
5. The Joint Official Liquidators shall be entitled to their costs of and occasioned by this application which may be paid out of the liquidation estate.

Dated this 11th day of December 2012
Filed this 11th day of December 2012



The Hon. Mr. Justice Foster
JUDGE OF THE GRAND COURT



This Order was filed by Higgs & Johnson whose address for service and correspondence is PO Box 866, George Town, Grand Cayman, KY1 - 1103 and Fifth Floor, Anderson Square Building, Shedder Road, Georgetown, Grand Cayman, Cayman Islands. Reference JH/RBHH/500151-53 Tel: +1 345 949 7555