

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 25 of 2009 (A.JJ)

IN THE MATTER OF THE COMPANIES LAW (2009 REVISION)

AND

IN THE MATTER OF BEAR STEARNS HIGH-GRADE STRUCTURED CREDIT STRATEGIES
(OVERSEAS) LTD. (IN LIQUIDATION)

ORDER



UPON THE SUMMONS dated 29 November 2012

AND UPON reading the First Affidavit of Annie Edwards sworn on the 16 day of November 2012.

IT IS HEREBY ORDERED that the transfer of 3,300 BSHGSCS Series 4. 2007 shares of Bear Stearns High-Grade Structured Credit Strategies (Overseas) Ltd by Fort Nominees Ltd (for Portfolio Enhancement Fund SPC) to Deutsche Bank (Cayman) Limited (for Portfolio Enhancement Fund SPC) dated 9 October 2012, and acceded to by the joint official liquidators, shall not be avoided and the share register shall be amended accordingly.

DATED the 30th day of November 2012

FILED the 3rd day of December 2012

A handwritten signature in black ink, appearing to read "A. J. Jones", is written over a horizontal line.

The Hon Mr Justice Andrew J. Jones QC
JUDGE OF THE GRAND COURT

THIS ORDER was issued by **SOLOMON HARRIS** of 3rd Floor, FirstCaribbean Bank, P.O. Box 1990, Grand Cayman, KY1-1104, Cayman Islands, Attorneys-at-law for and on behalf of the Applicant whose address for service is that of their said Attorneys-at-law.