

IN THE GRAND COURT OF THE CAYMAN ISLANDS

FINANCIAL SERVICES DIVISION

CAUSE NO: FSD0024 OF 2009 (AJJ)

IN THE MATTER OF SECTION 99 OF THE COMPANIES LAW (2012 REVISION)

AND IN THE MATTER OF BEAR STEARNS HIGH-GRADE
STRUCTURED CREDIT STRATEGIES ENHANCED LEVERAGE (OVERSEAS) LTD. (IN
LIQUIDATION)

ORDER



UPON reading the Applicants' Summons dated 21 November 2012.

AND UPON reading the Twenty-Second Affidavit of Mark Longbottom sworn on 19 November 2012.

IT IS ORDERED AS FOLLOWS:

1. That the share transfer agreements in respect of 281,8101 Series 01 2007 shares in Structured Credit Strategies Enhanced Leverage (Overseas) Ltd ("BSEL") and in respect of 2,327,8494 Class B Series 08 06 shares in BSEL, each between Citco Global Custody NV and Crestline Enchantment Fund, LLC, dated 3 April 2012 and acceded to by the joint official liquidators shall not be avoided and the share registers shall be amended accordingly;

Dated this 23rd day of November 2012

Filed this 28th day of November 2012

A handwritten signature in black ink, appearing to read "A. Jones", written over a horizontal line.

The Honourable Mr. Justice Andrew Jones Q.C.
Judge of the Grand Court

This Order was filed by Appleby (Cayman) Ltd., Attorneys-at-Law for the Applicants, Clifton House, 75 Fort Street, PO Box 190, George Town, Grand Cayman KY1-1104, Cayman Islands (Ref: JW/JGS:317238.0005)