

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 24 OF 2009 (AJJ)

The Hon Mr. Justice Andrew J. Jones QC
In Chambers, 9 October 2012

IN THE MATTER OF THE COMPANIES LAW (2011 REVISION)

AND IN THE MATTER OF BEAR STEARNS HIGH-GRADE
STRUCTURED CREDIT STRATEGIES ENHANCED LEVERAGE
(OVERSEAS) LTD. (IN LIQUIDATION)

ORDER



UPON reading the Summon filed herein on 1 October 2012

AND UPON reading the 19th affidavit of Mark Longbottom

AND UPON hearing Counsel for the Applicants

IT IS ORDERED that:

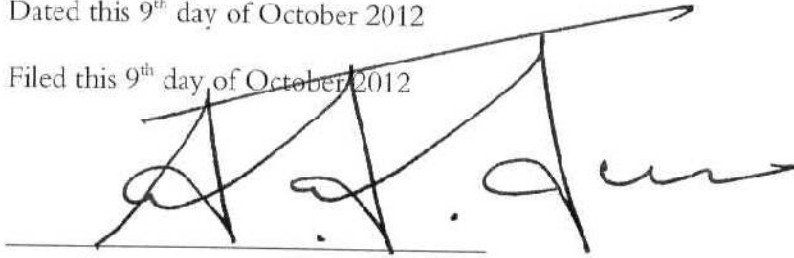
1. The Joint Official Liquidators' remuneration and disbursements for the period 1 September 2011 to 31 August 2012 be approved in the amounts of:

Remuneration	US\$423,467.99
Disbursements	<u>US\$19,715.51</u>
Total	US\$443,183.50

2. The Joint Official Liquidators shall apply for approval of their fees for the period from 1 September 2012 to 28 February 2013, such application to be heard on 5 April 2013.
3. The Joint Official Liquidators' costs of this application be treated as expenses of the liquidation and paid out of the assets of the Company.

Dated this 9th day of October 2012

Filed this 9th day of October 2012



The Hon. Mr Andrew J. Jones Q.C.
Judge of the Grand Court



This Order was filed by Appleby (Cayman) Ltd., Attorneys-at-Law for the Applicants, Clifton House, 75 Fort Street, PO Box 190, George Town, Grand Cayman KY1-1104, Cayman Islands (Ref: JW/JNW/317238.001).