

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD0024 OF 2009 (AJJ)

IN THE MATTER OF SECTION 99 OF THE COMPANIES LAW (2011 REVISION)

AND IN THE MATTER OF BEAR STEARNS HIGH-GRADE
STRUCTURED CREDIT STRATEGIES ENHANCED LEVERAGE (OVERSEAS)
LTD. (IN LIQUIDATION)

ORDER

UPON reading the Applicants' Summons filed and dated 1 October 2012.

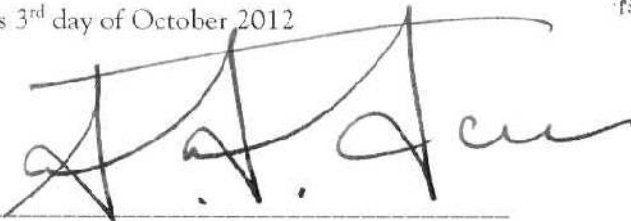
AND UPON reading the Eighteenth Affidavit of Mark Longbottom sworn on 28 September 2012.

IT IS ORDERED AS FOLLOWS:

1. The share transfer agreement between Somers Dublin Limited and Total Return Fund PCC Limited - The Kingsway Fund dated 1 August 2012 in respect of 3,635.5862 units of Class B Series 8-2006 shares in Bear Stearns High-Grade Structured Credit Strategies Enhanced Leverage (Overseas) Ltd and acceded to by the joint official liquidators shall not be avoided and the share register shall be amended accordingly.

Dated this 3rd day of October 2012

Filed this 3rd day of October 2012



The Honourable Mr. Justice Andrew J. Jones Q.C.
Judge of the Grand Court