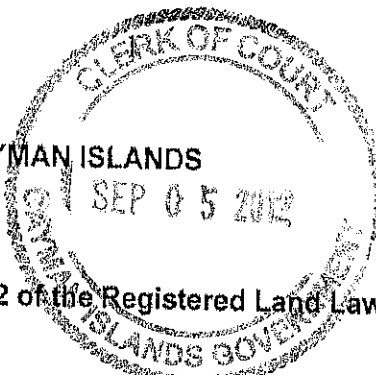


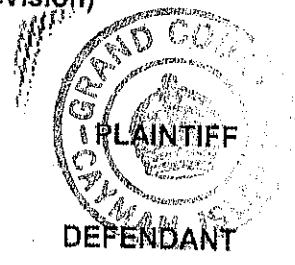
IN THE GRAND COURT OF THE CAYMAN ISLANDS



CAUSE NO: 376 OF 2012

In the Matter of Sections 64(2) and 72 of the Registered Land Law (2004 Revision)

BETWEEN: THE CAYMAN ISLANDS DEVELOPMENT BANK



AND: RAYMOND IRVIN SCOTT

ORIGINATING SUMMONS

TO: Raymond Irvin Scott
P.O. Box 50
West End
Cayman Brac KY2-2001

LET THE DEFENDANT, of the address set out above; attend before the Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the _____ day of _____ at 9.30 am in the forenoon, on the hearing of an application by the Plaintiff for the following orders:

1. That a Declaration be made that the Defendant is in default of payment of the principle sum payable under the following:

A charge registered on 14 October 2009 and shown by instrument #12568/09 made between the Defendant and the Plaintiff, Cayman Islands Development Bank (the "Charge"), by virtue of which the property in the Registration Section Cayman Brac West, Block 95B, Parcel 271, (the "Property"), was charged by the Defendants by way of legal charge in favour of the Plaintiff to secure the principle sum of CI\$103,428.00, and interest at the rate specified in the schedule thereto;
3. That leave be granted to issue a Writ of Possession with respect to the Property;
2. That the Defendant delivers possession of the Property to the Plaintiff within 30 days of the date of a Writ of Possession sanctioned by the Court;
3. That the Charge be enforced by the sale by private treaty of the Property (as well as by public auction), and that the Plaintiff can immediately list the Property through the Multiple Listing Service;
4. That the terms & conditions of sale by private treaty be determined, including any reserve price, if any.

5. That the Plaintiff has liberty to appoint a receiver of the Property in accordance with the schedule to the Charge and the Registered Land Law in the event that the Plaintiff considers it is advisable to do so due to any lengthy delays in the sale of the Property;
5. Such further or other relief as the Court thinks fit.
7. Costs

AND LET THE DEFENDANT within 14 days after service of this summons on them counting the day of service, return the Accompanying Acknowledgment of service to the Courts office.

NOTE: If the Defendant does not acknowledge service, such judgment may be given or order made against him or in relation to him as the Court may think just and expedient.

NOTE: If the Defendant does not attend the hearing personally or by his attorney at the time and place above-mentioned, such order will be made as the Court may think just and equitable in all the circumstances.

Dated the 31 August 2012



IRVIN BANKS
Attorney-at-law for the Plaintiff

NOTE - This Summons may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with that date unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE OF AN ORIGINATING SUMMONS

IF YOU INTEND TO INSTRUCT AN ATTORNEY TO ACT FOR YOU GIVE HIM THIS FORM IMMEDIATELY

Notes for Guidance

1. The accompanying form of Acknowledgement of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant/Defendants if acting in person.
2. After completion it must be signed by the Attorney or Defendant/Defendants and must be delivered or sent by post to the Law Courts, PO Box 495GT, George Town, Grand Cayman.
3. Each Defendant (if there are more than one) is required to complete an Acknowledgment of service and return it to the Courts office.
4. The Acknowledgement of Service must be filed at Court and served on the Attorney for the Petitioner (or on the Petitioner if acting in person) within fourteen days after service of the Originating Summons.
5. If you wish to defend claims made in the originating Summons, or intend to attend the proceedings and to participate in them so far as necessary (although not necessarily in an adversarial manner) you should tick the "Yes" box in paragraph 2 of the Acknowledgment of Service.
6. For the purposes of calculating the period of 14 days for acknowledging service, a summons served on the Defendant personally is treated as having been served on the day it was delivered to him/her.
7. Where the defendant is sued in a name different from his own, the form must be completed by him/her with the addition in paragraph 1 of the words "sued" as (the name on the originating Summons)".
8. Where the defendant is a FIRM and an attorney is not instructed, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
9. Where the Defendant is a LIMITED COMPANY the form must be completed by the attorney or by someone authorised to act on behalf of the company, but the company can take no further step in the proceedings without an attorney acting on its behalf.
10. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an attorney acting for a guardian *ad litem*.
11. A Defendant acting in person may obtain help in completing the form at the Courts office.

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CAUSE NO: OF 2012

In the Matter of Sections 64(2) and 72 of the Registered Land Law (2004 Revision)

BETWEEN: THE CAYMAN ISLANDS DEVELOPMENT BANK PLAINTIFF

AND: RAYMOND IRVIN SCOTT DEFENDANT

ACKNOWLEDGMENT OF SERVICE OF ORIGINATING SUMMONS

If you intend to instruct an attorney to act for you, give him this form IMMEDIATELY.

Important: read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

1. State the full name of the Defendant by whom or on whose behalf the service of the originating Summons is being acknowledged.

2. State whether the Defendant intends to contest or otherwise participate in the proceedings (Tick appropriate box)

Yes

No

Service of the Originating Summons is acknowledged accordingly

Signed _____

Attorney for the Defendant OR

Defendant in Person

Notes on address for service

Attorney: where the Respondent is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent.

Indorsement by Plaintiff's attorney (or by the Plaintiff if suing in person) of his name and address in the box below.

Irvin Banks
Attorney-at-Law
P.O. Box 1643
14 Rosemont Close
George Town
Grand Cayman KY1-1109
Cayman Islands

325 6395
Irvin.banks@candw.ky

Indorsement by Respondent's attorney (or by the Respondent if acting in person) of his name and address in the box below.

[Empty box for indorsement]