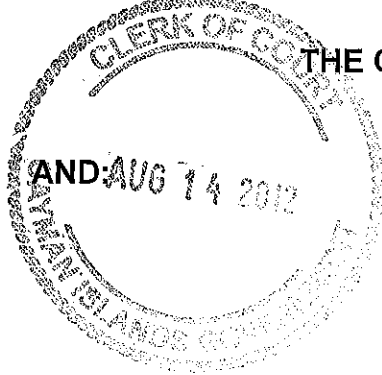


THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE No. 346 Of 2012

BETWEEN:

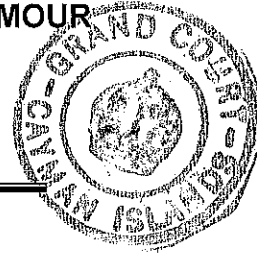


THE CAYMAN ISLANDS DEVELOPMENT  
BANK

PLAINTIFF

(1) CARMELITA SEYMOUR  
(2) JANE RACHAEL SEYMOUR

DEFENDANTS



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WRIT OF SUMMONS

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**TO: Carmelita Seymour & Jane R Seymour c/o 25 Easy Street, P.O. Box 228, Grand Cayman KY1-1601, Cayman Islands.**

**THIS WRIT OF SUMMONS** has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within (14 Days) after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Courts Office, PO Box 495GT, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment of Service within the time stated, or if you return the Acknowledgement of Service without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and Judgment may be entered against you forthwith without further notice.

Issued this 6 day of August 2012

NOTE – This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by Order of the Court.

**IMPORTANT**

Directions for Acknowledgment of Service are given with the accompanying form.

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## STATEMENT OF CLAIM

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1. The Plaintiff is a body corporate having perpetual succession established under the Cayman Islands Banking laws and expressly empowered by the said laws to grant loans in accordance with the said laws including retail lending.
2. The Defendants at all material times were residents of the Cayman Islands, the Defendants being customers of the Plaintiff who obtained financing from the Plaintiff for the purposes of providing working capital to recommence bakery operation.

### **The Agreement**

3. By an amended offer letter dated 27 January 2011, signed by the 1<sup>st</sup> Defendant on 1 February 2011, and by the Second Defendant on 28 January 2011, the ("**Agreement**"), the Plaintiff agreed to advance to the 1<sup>st</sup> and 2<sup>nd</sup> Defendants the sum of CI\$172,355.00 for the purposes approved in the Agreement, i.e. to increase the existing loan agreement signed on 19 October 2010 for the purposes of providing increased working capital for a bakery business.

### **Terms of the Agreement**

4. The terms of the Agreement as set out in the Agreement *inter alia* was that the 1<sup>st</sup> and 2<sup>nd</sup> Defendants repay the loan of CI\$172,355.00 by monthly instalments of CI\$2,046.00 (Two thousand and forty six Cayman Islands dollars), over a period of 120 months commencing 30 April 2011 at an effective rate of interest of 7.5% per annum.
5. By virtue of paragraph 3 of a Charge agreement signed by the 2<sup>nd</sup> Defendant on 28 January 2011 the 2<sup>nd</sup> Defendant agreed to pay the Plaintiff's expenses and legal fees on demand.
6. The 1<sup>st</sup> and 2<sup>nd</sup> Defendants are in default of the above described loan as detailed in the particulars of default set out below in paragraph 10, and the 2<sup>nd</sup> Defendant is in default of the Charge agreement which calls for the principle sum of CI\$172,355.00 to be payable on demand by the Plaintiff.

### **Demand Letters**

7. A letter from the Plaintiff's attorneys to the 1<sup>st</sup> and 2<sup>nd</sup> Defendants dated 14 May 2012 which was served on the Defendants on 15 May 2012 advised the Defendant to make arrangements with the Plaintiff to bring the arrears of

CI\$180,835.09 principle & interest, and accruing on a daily basis;

- (2) An Order that the 2<sup>nd</sup> Defendant is in breach of the charge agreement with the Plaintiff for the principle sum loaned to the 1<sup>st</sup> and 2<sup>nd</sup> Defendants of CI\$172,355.00, payable on demand
- (3) Pre-judgment interest in accordance with the terms of the Agreement between the parties as described above in paragraph 11 and post judgment interest in accordance with the Judicature Law (2007 Revision), and Judgment Debts Rate of Interest Rules (2010);
- (4) Fixed Court costs including *ad valorem* fees;
- (5) Legal fees to conclusion of these proceedings;
- (6) Further or other relief as this Honourable Court deems fit.

Note: Further proceedings will be stayed if within the time limit for acknowledging service of this writ, the Defendant pays the amount of principle & interest claimed by the Plaintiff including all accrued interest, costs and legal fees to date, payment to be made to the Plaintiff or his attorney.



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**Irvin Banks**  
**Attorneys-at-Law**

6 August 2012

**DIRECTIONS FOR ACKNOWLEDGEMENT OF SERVICE OF  
WRIT OF SUMMONS**

1. The accompanying form of ***Acknowledgment of Service*** should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person.

After completion, it must be delivered or sent by post to the Law Courts, PO Box 495, George Town, Grand Cayman.

2. A Defendant who states in his Acknowledgment of Service that he intends to contest the Proceedings ***must also serve a Defence*** on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is indorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledging service of the Writ, unless in the meantime a summons for Judgment is served on the Defendant.

If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiff may enter Judgment against him without further notice.

3. A ***Stay of Execution*** against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any Judgment is entered. If a Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the Acknowledgment of Service, that he intends to apply for a Stay, Execution will be stayed for 14 days after his Acknowledgment, but he must, within that time, ***issue a Summons*** for a Stay of Execution, supported by an Affidavit of his Means. The Affidavit should state any offer which the Defendant desires to make for payment of the money by installments or otherwise.

***See over for Notes of Guidance***

### Notes for Guidance:

1. Each Defendant (if there are more than one) is required to complete an Acknowledgement of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a Writ served on the Defendant personally is treated as having been served on the day it was delivered to him/her.
3. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (*the name stated on the Writ of Summons*)".
4. Where the Defendant is a **FIRM** and an Attorney is not instructed, the form must be completed by a **PARTNER** by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Defendant is sued as an individual **TRADING IN A NAME OTHER THAN HIS OWN**, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Defendant is a **LIMITED COMPANY** the form must be completed by an Attorney or by someone authorized to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on his behalf.
7. Where the Defendant is a **MINOR** or a **MENTAL PATIENT**, the form must be completed by an Attorney acting for a guardian *ad litem*.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.

**THE GRAND COURT OF THE CAYMAN ISLANDS**

**CAUSE No.**

**Of 2012**

**BETWEEN:**

**THE CAYMAN ISLANDS DEVELOPMENT  
BANK**

**PLAINTIFF**

**AND:**

**(1) CARMELITA SEYMOUR  
(2) JANE RACHAEL SEYMOUR**

**DEFENDANTS**

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**ACKNOWLEDGMENT OF SERVICE  
OF WRIT OF SUMMONS**

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If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS

FORM MAY HAVE TO BE RETURNED. Delay may result in Judgment being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

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1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged

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2. State whether the Defendant intends to contest the proceedings (tick appropriate box)

Yes     No

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3. If the claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a Stay of Execution against any judgment entered by the Plaintiff (tick box)

Yes     No

Service of the Writ of Summons is acknowledged accordingly

(Signed) \_\_\_\_\_  
Attorney for

## NOTE ON ADDRESS FOR SERVICE

**Attorney:** Where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

**Defendant in person:** where the Defendant is acting in person, he/she must give his post office box number and the physical address of his/her residence or, if he/she does not reside in the Cayman Islands, he/she must give an address in Grand Cayman where communications for him/her should be sent. In the case of a Limited Company "residence" means its registered or principal office.

Indorsement by Plaintiff's Attorney (or by Plaintiff if suing in person) of his/her name, address and reference, if any, in the box below.

Irvin Banks Attorney-at -Law 14 Rosemont Close George Town Box 1643 Grand Cayman KY1-1109 Cayman Islands Cell Phone 325 6395 Fax 945 9169 <a href="mailto:irvin.banks@candw.ky">irvin.banks@candw.ky</a>
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Endorsement by Defendant's Attorney (or by Defendant if responding in person) of his/her name, address and reference, if any, in the box below.

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