

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD 169 OF 2011 (AJJ)

Before The Hon. Mr Justice Andrew J. Jones Q.C.
In Chambers, 14th August 2012



IN THE MATTER OF THE COMPANIES LAW (2011 REVISION)

AND IN THE MATTER OF CHINA BIOTECHNOLOGY LIMITED (IN LIQUIDATION)

ORDER

UPON reading the Amended Summons of Robin Lee McMahon and Roy Bailey ("the JOLs") dated 7 August 2012

AND UPON reading the JOLs' Second and Final Report and Accounts dated 24 July 2012 provided to the creditors of the Company on 25 July 2012 ("the JOLs' Final Report")

AND UPON reading the Third Affidavit of Robin Lee McMahon sworn on 13 August 2012

IT IS ORDERED that:

1. The proposed remuneration agreement between the JOLs and the Company annexed to the JOLs' Final Report is approved by the Court.
2. The remuneration of the JOLs is fixed and approved by the Court in the amounts of:
 - (a) HK\$477,888 (US\$61,663) for the period from 14 September 2011 to 3 July 2012; and
 - (b) HK\$164,300 (US\$21,200) (estimated) for the period 4 July 2012 to the date of completion of the liquidation of the Company;

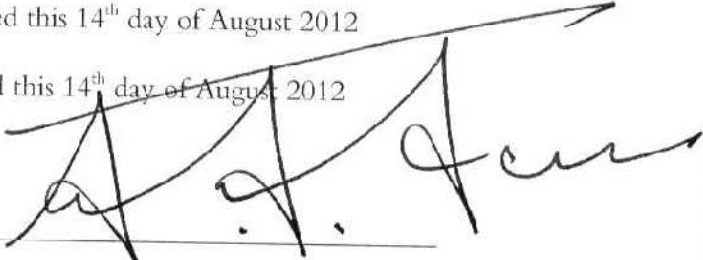
- (c) less a discount of HK\$135,342 (US\$17,354) making a total approved amount of HK\$506,846 (US\$65,400).
3. The JOLs are discharged and released from the performance of any further duties as official liquidators of the Company.
 4. The Company is dissolved.
 5. The JOLs' costs of this application be treated as expenses of the liquidation and paid out of the assets of the Company.

AND IT IS DIRECTED that:

6. The JOLs shall retain the liquidation files (as defined in the Companies Winding Up Rules) and the Company's books and records in their possession for a period of 3 years following the dissolution of the Company.

Dated this 14th day of August 2012

Filed this 14th day of August 2012


The Honourable Mr. Justice Andrew J. Jones Q.C.
Judge of the Grand Court



THIS ORDER was filed by Appleby (Cayman) Ltd., Attorneys-at-Law, for and on behalf of the Applicants herein whose address for service is Clifton House, 75 Fort Street, PO Box 190, Grand Cayman KY1-1104, Cayman Islands (Ref. JNW:312382.0007)