

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO. FSD 15 OF 2009 (AJJ)

IN THE MATTER OF THE COMPANIES LAW (2011 REVISION)

**AND IN THE MATTER OF BELMONT ASSET BASED LENDING LTD (IN
OFFICIAL LIQUIDATION)**



ORDER FOR DIRECTIONS

UPON HEARING Counsel for the Joint Official Liquidators (the "Liquidators") of Belmont Asset Based Lending Ltd (in Official Liquidation) (the "Company") and Counsel for Finter Bank Zurich Ltd on the Liquidators' summons dated 5 April 2012 by which they seek approval of their remuneration for the period from 1 September 2010 to 31 January 2012

AND UPON READING the Sixth Affidavit of Stuart Sybersma;

IT IS HEREBY ORDERED AND DIRECTED that:

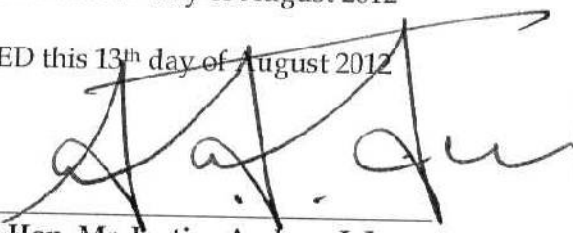
1. The hearing of the Summons is adjourned until Wednesday 29 August 2012 at 9.30am (with a 2 hour time estimate);
2. The Liquidation Committee (or individual members of the committee) shall, by Friday 17 August 2012, file and serve a written submission (and any supporting affidavit evidence) setting out the grounds upon which they seek an order that the remuneration sought by the Liquidators be partially disallowed or reduced in amount;
3. If and to the extent that they have not already done so, the Liquidators shall, by Wednesday 15 August 2012, provide the Liquidation Committee with

details of the fees charged by the liquidators' counsel (as defined in CWR O.25, r.1) for the period from 1 September 2010 to 31 January 2012 or such later date as they consider convenient.

4. If the Liquidation Committee intend to seek an order (pursuant to CWR O.25) that the liquidators' counsels' fees be taxed, they shall, by Friday 17 August 2012, file and serve a written submission setting out the grounds relied upon and the form of directions (if any) to be given to the Taxing Officer.
5. If the Liquidators intend to oppose an order for taxation being made, they shall, by Friday 24 August, serve a written submission in reply setting out the grounds relied upon.

DATED this 7th day of August 2012

FILED this 13th day of August 2012


The Hon. Mr. Justice Andrew J. Jones
JUDGE OF THE GRAND COURT

