

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 269 OF 2010(AJJ)

The Hon Mr. Justice Andrew J. Jones QC
In Chambers, 7th August 2012



IN THE MATTER OF THE COMPANIES LAW (2010 REVISION)

AND IN THE MATTER OF ICP STRATEGIC CREDIT INCOME MASTER FUND LTD. (IN LIQUIDATION)

ORDER

UPON the Summons of Hugh Dickson and Stephen Akers (the "Liquidators") as joint official liquidators seeking, (i) approval of their remuneration for the period from 1 February 2012 to 30 June 2012, (ii) an order approving an interim dividend from the Master Fund to ICP Strategic Credit Income Fund Ltd. (the "Offshore Feeder"), (iii) an order scheduling an *inter parties* hearing off the JOLs summons dated 16 January 2012 seeking an order pursuant to section 103 of the Companies Law (2011 Revision) seeking the production of documents from KPMG LLP and, (iv) approving the sale of the Receivable by the Master Fund to Priority Payment Systems LLC

AND UPON hearing counsel for the Liquidators and counsel for the Petitioners

AND UPON READING the Seventh Affidavit of Hugh Dickson sworn on 1 August 2012 and the Liquidators' Report dated 30 July 2012 together with the Eighth Affidavit of Hugh Dickson sworn on 6 August 2012

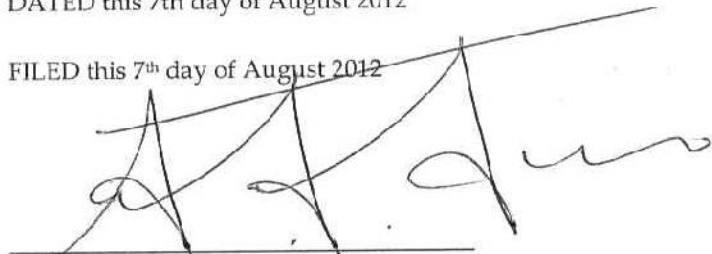
IT IS ORDERED AND DIRECTED that: -

1. The Liquidators' remuneration for the period from 1 February to 30 June 2012 in the sum of \$522,243.50 is hereby approved.
2. The Liquidators shall apply for approval of their remuneration for the period from 1 July to 31 December 2012, such application to be heard on Tuesday 12 February 2013.

3. The interim dividend from the Master Fund to the Offshore Feeder in the sum of \$224,555.26 is hereby approved.
4. The summons dated 30 January 2012 against KPMG LLP shall be listed for a further hearing on Wednesday 10 October at 10am.
5. The said summons together with all of the supporting materials, including skeleton arguments and previous rulings, shall be served personally on KPMG LLP (to the extent that they have not already been served) by no later than Monday 10 September 2012.
6. The sale of the Receivable by the Master Fund to Priority Payment Systems LLC is hereby approved.
7. The Liquidators' costs of this application shall be paid out of the assets of the Company as an expense of the liquidation.

DATED this 7th day of August 2012

FILED this 7th day of August 2012



The Hon Mr. Justice Andrew J. Jones QC
JUDGE OF THE GRAND COURT

This Order is filed by Conyers Dill & Pearman, Attorneys-at-Law for and on behalf of the Official Liquidator herein whose address for service is c/o Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman KY1-1111.