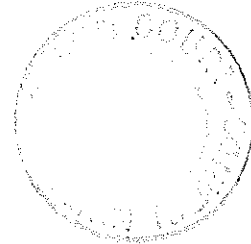


IN THE GRAND COURT OF THE CAYMAN ISLANDS  
FINANCIAL SERVICES DIVISION

CAUSE NO: FSD71 OF 2012 (AJEF)

Before the Hon. Justice Angus Foster  
In Chambers, 8 July 2015

IN THE MATTER OF THE COMPANIES LAW (2013 REVISION)  
AND IN THE MATTER OF PAC LTD (IN OFFICIAL LIQUIDATION)



ORDER

UPON the Summons dated 25 June 2015 (the "Summons") of the joint official liquidators of PAC Ltd. (In Official Liquidation) (the "Company"), John Batchelor of FTI Consulting, Inc. ("FTI") and Bruno Arboit and Eleanor Fisher of Zolfo Cooper (the "Joint Official Liquidators")

AND UPON reading the Joint Official Liquidator's Fourth Report to the Court dated 12 November 2014, the Third Affidavit of John Batchelor sworn on 9 May 2013, the First Affidavit of Kenneth Fung sworn on 25 June 2015 ("Fung 1") together with Exhibit "KF-1" thereto (including the settlement deed dated 16 June 2015 made amongst Rotana TV Company Ltd, Lebanese Media Holding (LMH) Ltd, LBC+ Ltd, LBC SAT Ltd and the Company (the "Settlement Deed")), the Affidavit of Service of Sophie Henrietta Louise Kassam sworn on 7 July 2015 and the First Affidavit of David Martin Griffin sworn on 7 July 2015

AND UPON reading the emails to the Court from (i) Georges Kadige sent at 4:24 AM on 6 July 2015 and (ii) Carlos Abou Jaoude sent at 1:22 AM on 7 July 2015

AND UPON hearing Counsel for the Joint Official Liquidators

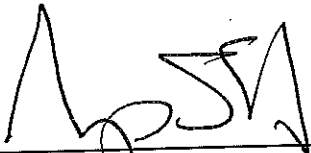
IT IS ORDERED that:

1. Paragraphs 1 and 3 of the Summons be adjourned to a date to be fixed.
2. Eleanor Fisher and Bruno Arboit be released from the performance of any further duties as joint official liquidators of the Company and shall not be required to prepare a report or accounts in accordance with Order 10, rule 2 of the Companies Winding Up Rules 2008 (as amended) (the "CWR"), and David Griffin of FTI in the Cayman Islands be appointed as successor joint official liquidator pursuant to Order 5 rule 4 of the CWR.

3. Fung 1 be sealed and kept confidential pursuant to Order 24, rule 6 of the CWR.
4. Service of a redacted version of Exhibit "KF-1" to Fung 1 (omitting the Settlement Agreement) by the Joint Official Liquidators upon the liquidation committee of the Company be sanctioned with retrospective effect.
5. The costs of and incidental to the Summons be paid out of the assets of the Company as an expense of the liquidation.

DATED this 8<sup>th</sup> day of July 2015

FILED this 10 day of July 2015



**The Hon. Justice Angus Foster**  
**JUDGE OF THE GRAND COURT**

