

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO FSD 101 OF 2012

THE HON MR. JUSTICE ANDREW J. JONES QC
IN CHAMBERS

IN THE MATTER OF IB FARNBOROUGH (PINEHURST) PROJECT COMPANY, LTD
(In Voluntary Liquidation)

AND IN THE MATTER OF SECTION 124 OF THE COMPANIES LAW (2011 REVISION)

ORDER

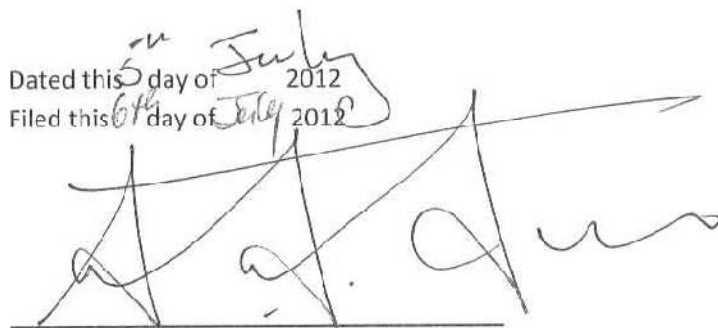
UPON THE APPLICATION of the Joint Voluntary Liquidators ("the Liquidators") of the above-named company ("the Company") by Petition dated 28 May 2012

AND UPON READING the First Affidavits of Peter D Anderson and Matthew Wright

IT IS ORDERED that:

1. The liquidation of the Company be continued under the supervision of the Court.
2. Peter D Anderson and Matthew Wright, both c/o RHSV (Cayman) Limited, Windward 1, Regatta Office Park, PO Box 897, Grand Cayman KY1-1103, Cayman Islands, be appointed Joint Official Liquidators of the Company.
3. Until such time as the Liquidators obtain information from the Receivers referred to in paragraph 8 of the Petition as to whether any part of the proceeds of sale of the Property referred to in paragraph 3 of the Petition will be available for the payment of liquidation expenses of the Company or for the payment of unsecured creditors or further order in the meantime, the need for the Liquidators to summon a meeting of creditors be dispensed with.

Dated this 5th day of July 2012
Filed this 6th day of July 2012


The Hon Mr. Justice Andrew J. Jones QC
Judge of the Grand Court

This Order was filed by Bodden & Bodden whose address for service is 81 West Church Street, PO Box 742, Grand Cayman KY1-1303, Attorneys at Law for the Petitioners