

IN THE GRAND COURT OF THE CAYMAN ISLANDS

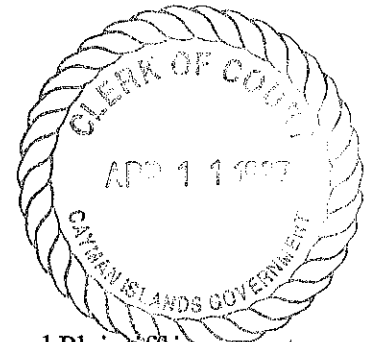
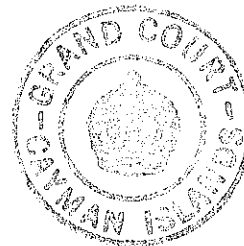
CAUSE NO. 240 OF 1997

BETWEEN: ROYAL BANK OF CANADA PLAINTIFF

AND: CARLYLE EBANKS DEFENDANT

WRIT OF SUMMONS

TO: MR CARLYLE EBANKS
P O BOX 30540 SMB
GRAND CAYMAN



THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495G, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 11th day of April 1997.

NOTE - This Writ may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

STATEMENT OF CLAIM

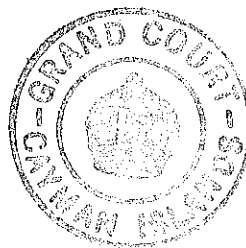
1. Pursuant to a Promissory Note dated 26th February 1993 the Defendant agreed to repay to the Plaintiff the sum of CI\$12,200.00 plus interest at the rate of 5% over C.I. prime on demand.
2. By a letter dated 21st November 1996 the Plaintiff made demand upon the Defendant to pay the amount due and owing under the Promissory Note.
3. Despite the aforesaid demand the Defendant has failed to pay the amount owed. The amount due under the Promissory Note is CI\$16,891.76.

AND THE PLAINTIFF CLAIMS:

1. The said sum of CI\$16,891.76.
2. Interest pursuant to Section 34 (1) of The Judicature Law (1995 Revision) at 7 3/8% per annum at a daily rate of CI\$3.41 per day.
3. Costs.

If, within the time for returning the Acknowledgment of Service, the Defendant pays the total amount claimed of CI\$16,891.76 and CI\$668.92 in respect of costs and fees further proceedings will be stayed. The money must be paid to the Plaintiff or its Attorney.

Bruce Campbell & Co
BRUCE CAMPBELL & CO.
Attorneys-at-Law
for the Plaintiff



THIS WRIT was issued by Bruce Campbell & Co. Attorneys-at-Law for the Plaintiff whose address for service is 4th Floor, The Bank of Nova Scotia Building, George Town, Grand Cayman