

PPLEBY

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

CAUSE NO: FSD 29 OF 2011 (AJJ)

In Open Court
24 May 2012
Before the Hon. Mr Justice Jones Q.C.



IN THE MATTER OF THE COMPANIES LAW (2011 REVISION)

**AND IN THE MATTER OF EMERGENT CAPITAL LIMITED (IN
LIQUIDATION)**

CONSENT ORDER

UPON the following Summonses coming on for hearing on 22-25 May 2012:

Summons filed by RAAL Ltd dated 30 March 2012 to set aside the partial rejection of its proof of debt;

Summons filed by RAAL Ltd on 30 March 2012 to set aside the admission of KTC's proof of debt; and

Amended Summons filed by KTC on 3 April 2012 to set aside the admission of RAAL Ltd's proof of debt.

(collectively "the Summonses")

AND UPON hearing counsel for RAAL Ltd, counsel for KTC, and counsel for the joint official liquidators of Emergent Capital Ltd

AND UPON READING the consent of the parties by their respective attorneys

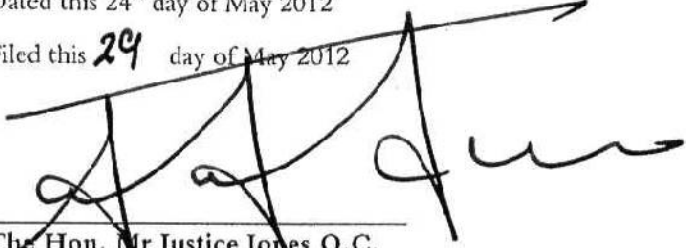
IT IS ORDERED BY CONSENT that:

1. The Summonses be dismissed.

2. There be no order as to costs.

Dated this 24th day of May 2012

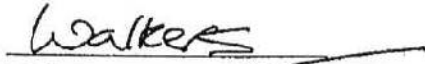
Filed this 24 day of May 2012


The Hon. Mr Justice Jones Q.C.
Judge of the Grand Court



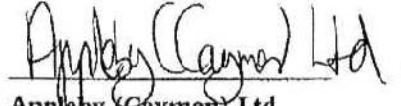
THIS ORDER was filed by Appleby (Cayman) Ltd, Attorneys-at-Law, for and on behalf of the Petitioner herein whose address for service is Clifton House, 75 Fort Street, PO Box 190, Grand Cayman KY1-1104, Cayman Islands (Ref. JNW/319313.001).

Approved as to form and content:



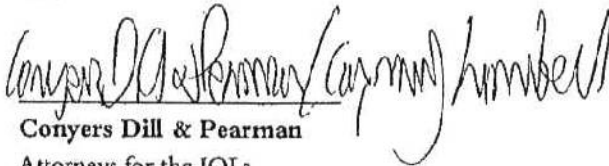
Walkers
Attorneys for RAAL Limited

Approved as to form and content



Appleby (Cayman) Ltd
Attorneys for KTC

Approved as to form and content



Conyers Dill & Pearman
Attorneys for the JOLs

