

IN THE GRAND COURT OF THE CAYMAN ISLANDS

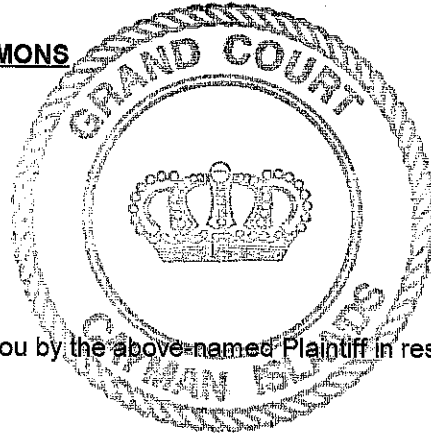
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CAUSE NO. OF 1997

BETWEEN: CAYMAN NATIONAL BANK LTD. PLAINTIFF
AND: LORNA WALTON DEFENDANT

APR -8-1997

WRIT OF SUMMONS

TO: Lorna Walton
of P.O. Box 30692,
George Town,
Grand Cayman



THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within (14 days) after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495GT, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 10th day of April 1997

NOTE - This Writ may not be served later than 4 calendar months beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

BETWEEN: CAYMAN NATIONAL BANK LTD. PLAINTIFF
AND: LORNA WALTON DEFENDANT

STATEMENT OF CLAIM

1. The Plaintiff, hereinafter also referred to as the "Creditor" is a bank and trust company licensed under the Bank and Trust Companies Law, with Registered Offices in the West Wind Building, P.O. Box 1097, George Town, Grand Cayman.
2. The Defendant hereinafter referred to as the "Debtor" has a postal address of P.O. Box 30692, George Town, Grand Cayman.
3. The Creditor's claim is for the principal sum of CI\$26,984.93 being the balance owing on a loan account in respect of a loan extended by the Plaintiff to the Debtor on June 22, 1984 bearing interest at the rate of 14.25% per annum. The account is currently in arrears since November 28, 1996 and interest is presently accruing at a daily rate of CI\$10.68 per day. Interest due on this account to March 27, 1997 is CI\$267.03.
4. The Debtor has refused and/or neglected to pay the aforesaid amount including interest, and the same remains unpaid.

AND THE PLAINTIFF claims:

1. (a) The principal amount of CI\$26,984.93
- (b) Interest in the amount of CI\$267.03 accrued to March 27, 1997 calculated at the agreed rate of CI\$10.68 per day. APR - 8.1997
- (c) Court costs of CI\$115.00
- (d) Attorneys fees of CI\$250.00
- (e) Fees for service of CI\$90.00
- (f) Filing fee of CI\$30.00 for Affidavits of Service.

If, within the time for returning thAcknowledgmentnt of Service, either of the Defendants pays the total amount claimed of CI\$27,736.96 (including interest and costs) further proceedings will be stayed. The money must be paid to the Plaintiff or its Attorney.


O. L. PANTON & COMPANY
Attorneys-at-Law for the Plaintiff herein

THIS WRIT was issued by Messrs. O. L. Panton & Company, Attorneys-at-Law, Pansons Building, Crewe Road, P.O. Box 876, George Town, Grand Cayman, for and on behalf of the Plaintiff herein whose address for service is that of its said Attorneys-at-Law.

**DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS**

1. The accompanying form of *Acknowledgment of Service* should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person.

After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495 G, George Town, Grand Cayman.

2. A Defendant who states in his Acknowledgment of Service that he intends to contest the proceedings *must also serve a defence* on the Attorney for the Plaintiff (or on the Plaintiff if acting in person).

If a Statement of Claim is indorsed on the Writ (i.e. the words "Statement of Claim" appear on the top of page 2), the Defence must be served within 14 days after the time for acknowledgment of service of the Writ, unless in the meantime a summons for judgment is served on the Defendant.

If the Statement of Claim is not indorsed on the Writ, the Defence need not be served until 14 days after a Statement of Claim has been served on the Defendant.

If the Defendant fails to serve his defence within the appropriate time, the Plaintiff may enter judgment against him without further notice.

3. A *Stay of Execution* against the Defendant's goods may be applied for where the Defendant is unable to pay the money for which any judgment is entered. If a Defendant to an action for a debt or liquidated demand (i.e. a fixed sum) who does not intend to contest the proceedings states, in answer to Question 3 in the Acknowledgment of Service, that he intends to apply for a stay, execution will be stayed for 14 days after his Acknowledgment, but he must, within that time, *issue a Summons* for a stay of execution, supported by an Affidavit of his means. The affidavit should state any offer which the Defendant desires to make for payment of the money by instalments or otherwise.

See over for notes for guidance

Please complete overleaf

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
3. Where the Defendant is sued in a name different from his own, the form must be completed by them with the addition in paragraph 1 of the words "sued as LORNA WALTON".
4. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after her name.
5. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after her name.
6. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
7. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian *ad litem*.
8. A Defendant acting in person may obtain help in completing the form at the Courts Office.

BETWEEN: CAYMAN NATIONAL BANK LTD. PLAINTIFF

AND: LORNA WALTON DEFENDANT

**ACKNOWLEDGMENT OF SERVICE
OF WRIT OF SUMMONS**

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. information required omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

Delay may result in judgment being entered against a Defendant whereby he may have to pay the costs if any applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings.

_____ Yes

_____ No

3. If the claim against the Defendant is for a debt or liquidated demand, AND she does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgment entered by the Plaintiff.

_____ Yes

Service of the Writ is acknowledged accordingly.

[Attorney] for:
[Defendant in person]
Address for service:

Please complete overleaf

Notes on address for service

Attorney: where the Defendant is represented by an Attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical location of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principle office.

Indorsement by Plaintiffs attorney (or by the Plaintiff if suing in person) of his name, address and reference, if any, below.

A. Dwight Panton
Attorney-at -Law for the Plaintiff
O.L. Panton & Company
Pansons Building
Crewe Road
P.O. Box 875/876
George Town
Grand Cayman

Indorsement by the Defendant's Attorney (or by the Defendant if suing in person) of his name, address and reference, if any, below.