

**IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION**

FSD 250 OF 2010-AJJ

IN THE MATTER OF THE COMPANIES LAW (2011 Revision)

**AND IN THE MATTER OF TRANS PACIFIC INSURANCE
CORPORATION (IN OFFICIAL LIQUIDATION) (“the Company”)**



ORDER

UPON the Confidential Ex Parte Summons of the Joint Official Liquidators (“the JOLs”) dated 11 May, 2012

AND UPON reading the Confidential Fourth Affidavit of James G Cleaver sworn 8th May, 2012;

AND UPON reading the letter dated 16 August 2012 written by the JOLs’ Australian lawyers

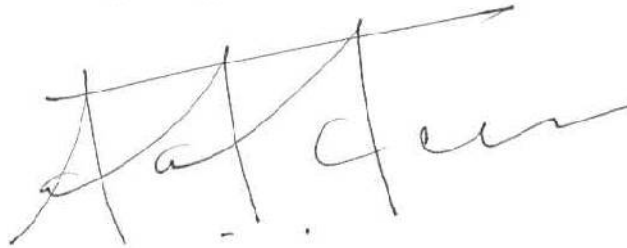
IT IS ORDERED THAT:

1. The JOLs are authorised to pursue proceedings in respect of the share sale transaction between Mr. Ian Douglas and Mr. Greg Bunt (“the Bunt Share Transaction”);
2. The JOLs are authorised to commence and pursue proceedings in the name of the Company against Mr. Ian Douglas and other entities beneficially owned or controlled by him in respect of loans repayable to the Company (“the Related Party Debt Claims”);
3. The JOLs are authorised to enter into the Settlement Deed intended to be made amongst Lucy Keen, Keydane Pty Ltd, the Company, National Indemnity Company and the JOLs, which is expressed to be subject to the approval of the Supreme Court of Queensland.;
4. The settlement agreement with Tameeka Group Pty Ltd contained in Mr Brian Silvia’s letter dated 16 June 2011 is approved.

5. The JOLs be granted a general sanction to compromise, on such terms as they think fit, any claims subsisting between the Company and any creditor, debtor, contributory or any other person apprehending liability to the Company; and
6. The costs of this application shall be paid out of the assets of the Company as a expense of the liquidation.

Dated this 17th day of August 2012

Filed this 17th day of August 2012



The Ho. Mr. Justice Andrew J. Jones QC
JUDGE OF THE GRAND COURT

This Order was filed by Turner & Roulstone, Attorneys-at-Law for the JOLs, whose address for service is that of its said attorneys; namely, P.O. Box 2636, 3rd Floor, Strathvale House, North Church Street, George Town, Grand Cayman KY1-1102.